REGISTERED NUMBER: 01382621 (England and Wales)

SEASIDE LEISURE PARKS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2011



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FOR THE YEAR ENDED 30 NOVEMBER 2011

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SEASIDE LEISURE PARKS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2011

DIRECTORS:	A R Pritchard R R Pritchard Mrs P J Pritchard
SECRETARY:	Mrs P J Pritchard
REGISTERED OFFICE:	Barn Cottage 230 Burgh Road Skegness Lincolnshire PE25 2LQ
REGISTERED NUMBER:	01382621 (England and Wales)
AUDITORS:	Duncan & Toplis Chartered Accountants and Statutory Auditors 27 - 29 Lumley Avenue Skegness Lincolnshire PE25 2AT
BANKERS:	Barclays Bank PLC 65 Lumley Road Skegness Lincolnshire PE25 3LU

REPORT OF THE INDEPENDENT AUDITORS TO
SEASIDE LEISURE PARKS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Seaside Leisure Parks Limited for the year ended 30 November 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

John Bennet Chappelle (Senior Statutory Auditor)
for and on behalf of Duncan & Toplis
Chartered Accountants and
Statutory Auditors
27 - 29 Lumley Avenue
Skegness
Lincolnshire
PE25 2AT

Date 21/6/12

SEASIDE LEISURE PARKS LIMITED (REGISTERED NUMBER: 01382621)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Intangible assets	2		120,000		180,000
Tangible assets	3		11,104,923		11,044,780
			11,224,923		11,224,780
CURRENT ASSETS					
Stocks		509,879		565,851	
Debtors	4	1,010,805		870,282	
Cash at bank and in hand		1,538,010		1,282,449	
		3,058,694		2,718,582	
CREDITORS					
Amounts falling due within one year	5	1,828,266		1,828,699	
NET CURRENT ASSETS			1,230,428		889,883
TOTAL ASSETS LESS CURRENT LIABILITIES			12,455,351		12,114,663
CREDITORS					
Amounts falling due after more than one year	5		(6,085,827)		(6,515,829)
PROVISIONS FOR LIABILITIES			(67,507)		(46,006)
NET ASSETS			6,302,017		5,552,828
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account			6,302,015		5,552,826
SHAREHOLDERS' FUNDS			6,302,017		5,552,828

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21/6/12. and were signed on its behalf by

A R Pritchard - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	-	10% on cost and Property - 2% on cost to residual value
Plant and machinery	-	15% on reducing balance
Fixtures and fittings	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010 and 30 November 2011	300,000
AMORTISATION	
At 1 December 2010	120,000
Charge for year	60,000
At 30 November 2011	180,000
NET BOOK VALUE	
At 30 November 2011	120,000
At 30 November 2010	180,000

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	11,325,869
Additions	122,090
At 30 November 2011	11,447,959
DEPRECIATION	
At 1 December 2010	281,089
Charge for year	61,947
At 30 November 2011	343,036
NET BOOK VALUE	
At 30 November 2011	11,104,923
At 30 November 2010	11,044,780

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £338,090 (2010 - £258,818)

5 CREDITORS

Creditors include an amount of £6,375,133 (2010 - £6,878,433) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	3,858,633	4,361,933

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
2	Ordinary	£1	2	2

7 RELATED PARTY DISCLOSURES

During the year the company paid rent totalling £15,000 (2010 £15,000) to a pension scheme the beneficiary is Mr A Pritchard, a director

The company has also loaned the above pension scheme £131,075 Interest totalling £9,428 (2010 £8,917) has been received on this loan during the year Mr A Pritchard the director is the pension scheme beneficiary

8 CONTROLLING PARTY

The company is controlled by Mr AR Pritchard, a director and the sole shareholder.