REGISTERED NUMBER: 01382621 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2002

FOR

SEASIDE LEISURE PARKS LIMITED



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COMPANIES HOUSE
0630
24/06/03

SEASIDE LEISURE PARKS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2002

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SEASIDE LEISURE PARKS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2002

DIRECTORS:	A R Pritchard R Pritchard Mrs P J Pritchard
SECRETARY:	Mrs P J Pritchard
REGISTERED OFFICE:	Barn Cottage, 230 Burgh Road, Skegness, Lincolnshire. PE25 2LQ
REGISTERED NUMBER:	01382621 (England and Wales)
AUDITORS:	Duncan and Toplis Chartered Accountants and Registered Auditors, 27 - 29 Lumley Avenue, Skegness, Lincolnshire. PE25 2AT
BANKERS:	Barclays Bank PLC, 65 Lumley Road, Skegness, Lincolnshire. PE25 3LU

SEASIDE LEISURE PARKS LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO SEASIDE LEISURE PARKS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 November 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Duncan and Toplis
Chartered Accountants and
Registered Auditors,
27 - 29 Lumley Avenue,
Skegness,
Lincolnshire.
PE25 2AT

Date: 18/6/03

SEASIDE LEISURE PARKS LIMITED

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		1,849,552		1,843,786
Investments	3		-		3,750
			1,849,552		1,847,536
CURRENT ASSETS:					
Stocks		59,884		120,479	
Debtors		7,427		49,346	
Cash at bank and in hand		66,947		126,598	
		134,258		296,423	
CREDITORS: Amounts falling due within one year	4	214,800		354,034	
NET CURRENT LIABILITIES:			(80,542)		(57,611)
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,769,010		1,789,925
CREDITORS: Amounts falling due after more than one year	4		(247,447)		(662,074)
PROVISIONS FOR LIABILITIES AND CHARGES:			(6,250)		(8,021)
			£1,515,313		£1,119,830
CAPITAL AND RESERVES:					
Called up share capital	5		2		2
Profit and loss account			1,515,311		1,119,828
SHAREHOLDERS' FUNDS:			£1,515,313		£1,119,830

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A R Pritchard

.....
A R Pritchard - Director

.....
R Pritchard - Director

Approved by the Board on 17/10/02

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Buildings - 2% on cost to residual value
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2001	1,889,390
Additions	25,587
At 30 November 2002	1,914,977
DEPRECIATION:	
At 1 December 2001	45,604
Charge for year	19,821
At 30 November 2002	65,425
NET BOOK VALUE:	
At 30 November 2002	1,849,552
At 30 November 2001	1,843,786

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2002	2001
	£	£
Investments	-	3,750

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2002

4. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank loans	-	462,548

Creditors include the following debts falling due in more than five years:

	2002	2001
	£	£
Repayable by instalments		
Bank loans	-	273,525

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	£1	2	2

6. CONTROLLING PARTY

The company is controlled by Mr AR Pritchard, a director and the sole shareholder.