
R.C.C. (SOUTHERN) LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006



R.C.C. (SOUTHERN) LIMITED

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R.C.C. (SOUTHERN) LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2006**

	Note	2006 £	2005 £
FIXED ASSETS			
Tangible fixed assets	2	18,285	20,574
CURRENT ASSETS			
Stocks		62,318	69,865
Debtors		24,728	121,921
Cash at bank and in hand		6,981	14,083
		<u>94,027</u>	<u>205,869</u>
CREDITORS amounts falling due within one year	3	<u>(209,052)</u>	<u>(314,387)</u>
NET CURRENT LIABILITIES		<u>(115,025)</u>	<u>(108,518)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(96,740)</u>	<u>(87,944)</u>
CAPITAL AND RESERVES			
Called up share capital	4	98	98
Profit and loss account		<u>(96,838)</u>	<u>(88,042)</u>
SHAREHOLDERS' FUNDS		<u>(96,740)</u>	<u>(87,944)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2006 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 15 October 2007.



N H Dowdeswell
Director

The notes on pages 2 to 3 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold properties	-	over the period of the lease
Fixtures and fittings	-	20% reducing balance
Office Equipment	-	20% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

R C.C. (SOUTHERN) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2006	38,697
Additions	1,500
At 31 December 2006	40,197
Depreciation	
At 1 January 2006	18,123
Charge for the year	3,789
At 31 December 2006	21,912
Net book value	
At 31 December 2006	18,285
At 31 December 2005	20,574

3 CREDITORS.

Amounts falling due within one year

Included in Other Creditors is £32,155 in respect of an amount owed to R C C (Franchising) Limited, a connected company

4 SHARE CAPITAL

	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
98 Ordinary shares of £1 each	98	98