
R.C.C. (SOUTHERN) LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2004**



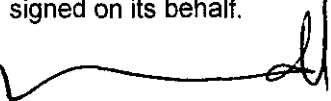
R.C.C. (SOUTHERN) LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 2004

	Note	£	2004	£	£	2003	£
FIXED ASSETS							
Tangible fixed assets	2			24,030			28,839
CURRENT ASSETS							
Stocks		64,794			54,542		
Debtors		108,785			53,995		
Cash at bank and in hand		5,717			7		
				<u>179,296</u>			<u>108,544</u>
CREDITORS: amounts falling due within one year				<u>(276,135)</u>			<u>(284,891)</u>
NET CURRENT LIABILITIES				<u>(96,839)</u>			<u>(176,347)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>£ (72,809)</u>			<u>£ (147,508)</u>
CAPITAL AND RESERVES							
Called up share capital	3			98			98
Profit and loss account				(72,907)			(147,606)
SHAREHOLDERS' FUNDS				<u>£ (72,809)</u>			<u>£ (147,508)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 19 October 2005 and signed on its behalf.


N H Dowdeswell
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts. The turnover was derived from the company's principal activity which was carried out wholly in the UK.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold properties	-	over the period of the lease
Fixtures and fittings	-	20% reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2004

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2004 and 31 December 2004	<u>38,000</u>
Depreciation	
At 1 January 2004	9,161
Charge for the year	<u>4,809</u>
At 31 December 2004	<u>13,970</u>
Net book value	
At 31 December 2004	£ <u>24,030</u>
At 31 December 2003	£ <u>28,839</u>

3. SHARE CAPITAL

	2004	2003
	£	£
Authorised		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>
Allotted, called up and fully paid		
98 Ordinary shares of £1 each	£ <u>98</u>	£ <u>98</u>