
R.C.C. (SOUTHERN) LIMITED

AMENDED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2003**



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COMPANIES HOUSE

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R.C.C. (SOUTHERN) LIMITED

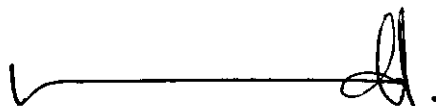
ABBREVIATED BALANCE SHEET As at 31 December 2003

	Note	£	2003	£	£	2002	£
FIXED ASSETS							
Tangible fixed assets	2			28,839			34,642
CURRENT ASSETS							
Stocks		54,542			61,975		
Debtors		53,995			72,002		
Cash at bank		7			6		
				<u>108,544</u>		<u>133,983</u>	
CREDITORS: amounts falling due within one year	3			<u>(284,891)</u>		<u>(380,401)</u>	
NET CURRENT LIABILITIES				<u>(176,347)</u>		<u>(246,418)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>£ (147,508)</u>		<u>£ (211,776)</u>	
CAPITAL AND RESERVES							
Called up share capital	4			98			98
Profit and loss account				(147,606)			(211,874)
SHAREHOLDERS' FUNDS				<u>£ (147,508)</u>		<u>£ (211,776)</u>	

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 6 July 2004 and signed on its behalf.

N H Dowdeswell
Director



The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2003

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold properties	- over the period of the lease
Fixtures and fittings	- 20% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2003 and 31 December 2003	<u>38,000</u>
Depreciation	
At 1 January 2003	3,358
Charge for the year	5,803
	<u>9,161</u>
At 31 December 2003	
Net book value	
At 31 December 2003	<u>£ 28,839</u>
At 31 December 2002	<u>£ 34,642</u>

3. CREDITORS

The bank overdraft is secured by a fixed and floating charge over all of the company's assets.

R.C.C. (SOUTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2003

4. SHARE CAPITAL

	2003 £	2002 £
Authorised		
100 Ordinary shares of £1 each	£ 100	£ 100
Allotted, called up and fully paid		
98 Ordinary shares of £1 each	£ 98	£ 98

5. RELATED PARTY TRANSACTIONS

At 31st December 2003 the company owed £178,428 to R.C.C. (Franchising) Limited in respect of an inter-company loan account. During the year, goods were purchased from R.C.C. (Franchising) Limited on normal trading terms, at a cost of £5,768, excluding VAT. At 31st December 2002, the balance owed to R.C.C. (Franchising) Limited was £19,786 and is included in Trade Creditors. Included in Other Debtors is a management charge of £40,000, excluding VAT, to R.C.C. (Franchising) Limited. Included in Other Creditors is a directors loan balance of £15,471.