

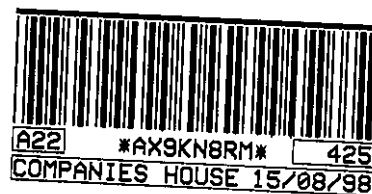
R.C.C. (SOUTHERN) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1997

P F O BROOM & CO

CHARTERED CERTIFIED ACCOUNTANTS
REGISTERED AUDITORS



R.C.C. (SOUTHERN) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1997

INDEX

Page

1 Auditors' report on the abbreviated accounts

2 Abbreviated balance sheet

3 to 5 Notes to the abbreviated accounts

AUDITORS' REPORT TO THE MEMBERS OF**R.C.C. (SOUTHERN) LIMITED****FOR THE YEAR ENDED 31ST DECEMBER 1997****UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the annexed abbreviated accounts together with the annual accounts of the company for the year ended 31st December 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with sections 246(5) and (6) of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the annual accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the annual accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the annexed abbreviated accounts are properly prepared in accordance with those provisions.



P.F.O. Broom & Co.
Chartered Certified Accountants
Registered Auditors
Broom House
39/43 London Road
Hadleigh Benfleet
Essex SS7 2QL

7th July 1998

R.C.C. (SOUTHERN) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 1997

	Note	1997 £	1996 £
Fixed assets			
Tangible assets	2	75,420	97,663
Current assets			
Stocks		277,667	237,270
Debtors		21,102	39,734
Cash at bank and in hand		2,172	228
		<u>300,941</u>	<u>277,232</u>
Creditors: amounts falling due within one year	3	(300,286)	(333,130)
Net current assets/(liabilities)		655	(55,898)
Total assets less current liabilities		<u>76,075</u>	<u>41,765</u>
Creditors: amounts falling due after more than one year	4	(75,758)	(41,323)
		<u>317</u>	<u>442</u>
Capital and reserves			
Called up share capital	5	98	98
Profit and loss account		219	344
		<u>317</u>	<u>442</u>

In preparing these abbreviated accounts we have relied on the exemptions given by section A of part III of schedule 8 to the Companies Act 1985. We have done so on the grounds that the company is entitled to the benefit of those exemptions as a small company.

.....
M.A. Burgess

.....
N.H. Dowdeswell

Dated: 7th July 1998

R.C.C. (SOUTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1997

1 Accounting policies**a. Basis of accounting**

The accounts have been prepared under the historical cost convention.

b. Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities and is stated net of trade discounts and value added tax.

c. Depreciation of tangible assets

Depreciation is calculated to write off the cost (less estimated residual value) of fixed assets over their estimated useful lives at the following annual rates:

Leasehold land and buildings	over the period of the lease
Motor vehicles	25% reducing balance
Fixtures and fittings	10% straight line

d. Leases and hire purchase contracts

Assets acquired under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives. The interest element of the rental obligations is charged over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged on a straight line basis over the term of the lease.

e. Stocks

Stocks are stated at the lower of cost and net realisable value.

f. Pension - Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

R.C.C. (SOUTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1997

2 Tangible fixed assets

	Total £
Cost	
1st January 1997	121,063
Disposals	(14,300)
31st December 1997	<u>106,763</u>
Depreciation	
1st January 1997	23,400
Charge for year	10,003
Disposals	(2,060)
31st December 1997	<u>31,343</u>
Net book amount	
31st December 1997	<u><u>75,420</u></u>
31st December 1996	<u><u>97,663</u></u>

3 Creditors: amounts falling due within one year includes:

	1997 £	1996 £
Directors' current accounts	<u><u>59,949</u></u>	<u><u>45,315</u></u>

R.C.C. (SOUTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1997

4 Creditors: amounts falling due
after more than one year

	1997 £	1996 £
Bank loans	74,508	39,073
Other loans	1,250	2,250
	<u>75,758</u>	<u>41,323</u>

Bank loans:

Total bank loans are repayable over varying
periods by monthly instalments as follows:-

	1997 £	1996 £
In the next year	6,000	15,450
In the second to fifth year	74,508	39,073
	<u>80,508</u>	<u>54,523</u>

Other loans:

Total of other loans payable other than by
instalments are as follows:-

	1997 £	1996 £
In the next year	1,000	1,000
In the second to fifth year	1,250	2,250
	<u>2,250</u>	<u>3,250</u>

5 Called up share capital

	1997 £	1996 £
Authorised		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted and fully paid		
Ordinary shares of £1 each	98	98
	<u>98</u>	<u>98</u>