Company Registration No. 1379421

NEW ROAD RESIDENTS COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

ROBERTS & Co.
CHARTERED ACCOUNTANTS
2 TOWER HOUSE
HODDESDON
HERTS EN11 8UR

SATURDAY
A57XFIGP
A27 28/05/2016 #320
COMPANIES HOUSE

NEW ROAD RESIDENTS COMPANY LIMITED

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NEW ROAD RESIDENTS COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		61,388		61,388
Current assets					
Debtors		210		210	
Net current assets			210		210
Total assets less current liabilities			61,598		61,598
Capital and reserves					
Called up share capital	3		183		183
Share premium account			61,415		61,415
Shareholders' funds			61,598		61,598

For the financial period ended 31 March 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on .....

Mrs M A Cooke
Director

Mrs J C Merth
Director

Company Registration No. 1379421

NEW ROAD RESIDENTS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil

1.3 Accounting policies

The principal activity of the company continued to be that of the management and administration, on a non profit making basis, of the commercial areas relating to the development on behalf of the property owners, lessees, or tenants. The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House.

A statutory trust is imposed over all service charge monies received under Section 42 of the Landlord and Tenant Act 1987. The residential management company acts as a trustee in this capacity. The balance of funds held at the year end totals £57,768 with expenditure of £46,003 incurred for the period under review.

2 Fixed assets

	Tangible assets £
Cost	
At 26 March 2015 & at 31 March 2016	61,388
At 25 March 2015	61,388

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
183 Ordinary Shares of £1 each	183	183