Company Registration No 1379421

NEW ROAD RESIDENTS COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2011

ROBERTS & CO
CHARTERED ACCOUNTANTS
2 TOWER HOUSE
HODDESDON
HERTS EN11 8UR

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NEW ROAD RESIDENTS COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 25 MARCH 2011

The directors present their report and financial statements for the year ended 25 March 2011

Principal activities

The principal activity of the company continued to be that of the maintenance of the common parts of the developments of flats at Westcroft Court, New Road, Broxbourne, Herts The company has no income or expenditure in its own right All transactions in the year relate to maintenance of the common parts in accordance with the lease Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House All service charge monies received from the residents are held on trust

Directors

The following directors have held office since 26 March 2010

J Cooper	
Mrs M F McLearnon	(Retired 1 June 2010)
Mrs J C Merth	
Mrs M K Burr	
Mr D L Simmonds	(Appointed 8 June 2010)
Mrs M A Cooke	

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board

C M Sutton
Secretary
11/5/11

NEW ROAD RESIDENTS COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NEW ROAD RESIDENTS COMPANY LIMITED FOR THE YEAR ENDED 25 MARCH 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of NEW ROAD RESIDENTS COMPANY LIMITED for the year ended 25 March 2011 set out on pages 4 to 0 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of NEW ROAD RESIDENTS COMPANY LIMITED, as a body, in accordance with the terms of our engagement letter dated 1 April 2009 Our work has been undertaken solely to prepare for your approval the financial statements of NEW ROAD RESIDENTS COMPANY LIMITED and state those matters that we have agreed to state to the Board of Directors of NEW ROAD RESIDENTS COMPANY LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NEW ROAD RESIDENTS COMPANY LIMITED and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that NEW ROAD RESIDENTS COMPANY LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of NEW ROAD RESIDENTS COMPANY LIMITED You consider that NEW ROAD RESIDENTS COMPANY LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of NEW ROAD RESIDENTS COMPANY LIMITED For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Roberts & Co

12/5/11

Chartered Accountants

2 Tower House
Hoddesdon
Herts
EN11 8UR

NEW ROAD RESIDENTS COMPANY LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 25 MARCH 2011

	£	2011 £	£	2010 £
Income				
Service charges receivable		-		27,450
Insurance premiums collected		-		5,494
Insurance claims		-		4,888
Insurance costs		-		(4,888)
		-		32,944
Administrative expenses				
Water supply to garage	-		292	
Insurance premiums paid	-		5,494	
Electricity	-		968	
Cleaning	-		4,221	
Window cleaning	-		1,920	
Garden maintenance	-		4,053	
General repairs and maintenance	-		2,039	
Roof repairs	-		1,150	
Printing, postage and stationery	-		329	
Secretarial services	-		2,500	
Accountancy	-		670	
Sundry expenses	-		214	
		-		(23,850)
Operating (deficit)/surplus		-		9,094
Other interest receivable and similar income				
Bank interest received		-		12
Surplus of Income over Expenditure		-		9,106

NEW ROAD RESIDENTS COMPANY LIMITED

BALANCE SHEET

AS AT 25 MARCH 2011

	2011		2010	
	£	£	£	£
Fixed assets				
Tangible assets		61,388		61,388
Current assets				
Debtors	210		-	
Cash at bank and in hand	-		39,679	
	210		39,679	
Creditors amounts falling due within one year	-		(13,798)	
Net current assets		210		25,881
Total assets less current liabilities		61,598		87,269
Capital and reserves				
Called up share capital				
Ordinary of £1 each		30		30
"A" Ordinary of £1 each		153		153
Share premium account		61,415		61,415
Income and expenditure account		-		25,671
Shareholders' funds		61,598		87,269

For the financial year ended 25 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 11/5/11

MA Cooke

Mrs M A Cooke
Director