

Company Registration No. 1379421 (England and Wales)

**NEW ROAD RESIDENTS COMPANY LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 25 MARCH 2002**



**ROBERTS & CO**  
**CHARTERED ACCOUNTANTS**  
**34 FAWKON WALK**  
**HODDESDON**  
**HERTS EN11 8TJ**

# **NEW ROAD RESIDENTS COMPANY LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF NEW ROAD RESIDENTS COMPANY LIMITED**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 25 March 2002, set out on pages 3 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



**Roberts & Co.**

**Chartered Accountants**

9/5/02  
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34 Fawkon Walk  
Hoddesdon  
Herts EN11 8TJ

# NEW ROAD RESIDENTS COMPANY LIMITED

## DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 25 MARCH 2002

|                                                         |       | 2002     |       | 2001     |
|---------------------------------------------------------|-------|----------|-------|----------|
|                                                         | £     | £        | £     | £        |
| <b>Income</b>                                           |       |          |       |          |
| Service charges receivable                              |       | 20,550   |       | 19,500   |
| Contribution to new lease                               |       | (970)    |       | -        |
| Insurance premiums collected                            |       | 4,150    |       | 4,202    |
| Other income                                            |       | 182      |       | 27       |
|                                                         |       | <hr/>    |       | <hr/>    |
|                                                         |       | 23,912   |       | 23,729   |
| <br><b>Administrative expenses</b>                      |       |          |       |          |
| Water supply to garage                                  | 158   |          | 153   |          |
| Insurance premiums paid                                 | 4,150 |          | 4,202 |          |
| Electricity                                             | 614   |          | 580   |          |
| Cleaning                                                | 3,653 |          | 3,603 |          |
| Window cleaning                                         | 1,805 |          | 1,920 |          |
| Garden maintenance                                      | 4,271 |          | 3,100 |          |
| General repairs and maintenance                         | 1,019 |          | 164   |          |
| New windows                                             | 3,999 |          | -     |          |
| New fence                                               | 1,330 |          | -     |          |
| Tree surgery                                            | 1,105 |          | -     |          |
| Printing, postage and stationery                        | 160   |          | 243   |          |
| Legal and professional fees                             | -     |          | 537   |          |
| Secretarial services                                    | 2,000 |          | 1,975 |          |
| Accountancy                                             | 541   |          | 529   |          |
| Bank charges                                            | 14    |          | -     |          |
| Sundry expenses                                         | 217   |          | 313   |          |
|                                                         |       | <hr/>    | <hr/> |          |
|                                                         |       | (25,036) |       | (17,319) |
| <br><b>Operating (loss)/profit</b>                      |       | <hr/>    |       | <hr/>    |
|                                                         |       | (1,124)  |       | 6,410    |
| <br><b>Other interest receivable and similar income</b> |       |          |       |          |
| Bank interest received                                  |       | 114      |       | 156      |
|                                                         |       | <hr/>    |       | <hr/>    |
| <b>Surplus/(Deficit) of Income over Expenditure</b>     |       | <hr/>    |       | <hr/>    |
|                                                         |       | (1,010)  |       | 6,566    |

# NEW ROAD RESIDENTS COMPANY LIMITED

## BALANCE SHEET AS AT 25 MARCH 2002

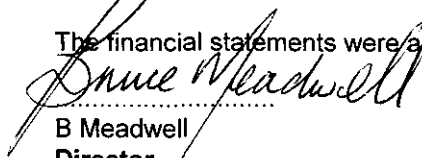
| Notes                                                 | 2002        |               | 2001        |               |
|-------------------------------------------------------|-------------|---------------|-------------|---------------|
|                                                       | £           | £             | £           | £             |
| <b>Fixed assets</b>                                   |             |               |             |               |
| Freehold property                                     |             | 61,388        |             | 61,388        |
| <b>Current assets</b>                                 |             |               |             |               |
| Bank current account                                  | 1,124       |               | 1,059       |               |
| Bank deposit account                                  | 8,703       |               | 8,618       |               |
| Petty cash account                                    | 49          |               | 17          |               |
|                                                       | <u>9876</u> |               | <u>9694</u> |               |
| <b>Creditors: amounts falling due within one year</b> | (2,620)     |               | (1,428)     |               |
|                                                       | <u></u>     |               | <u></u>     |               |
| <b>Net current assets</b>                             |             | 7,256         |             | 8,266         |
| <b>Total assets less current liabilities</b>          |             | <u>68,644</u> |             | <u>69,654</u> |
| <b>Capital and reserves</b>                           |             |               |             |               |
| Share Capital                                         |             |               |             |               |
| Authorised - Ordinary of £1 each                      | 32          |               | 32          |               |
| - "A" Ordinary of £1 each                             | 153         |               | 153         |               |
|                                                       | <u>185</u>  |               | <u>185</u>  |               |
| Called up share capital - Ordinary of £1 each         |             | 30            |             | 30            |
| - "A" Ordinary of £1 each                             |             | 153           |             | 153           |
| Share premium account                                 |             | 61,415        |             | 61,415        |
| Income and expenditure account                        |             | 7,046         |             | 8,056         |
|                                                       |             | <u>68,644</u> |             | <u>69,654</u> |
| <b>Shareholders' funds - equity interests</b>         |             | <u>68,644</u> |             | <u>69,654</u> |

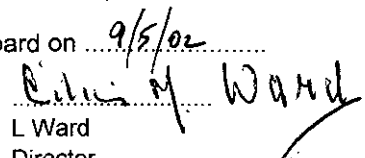
In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 9/5/02

  
B Meadwell  
Director

  
L Ward  
Director