

FYLING HALL SCHOOL TRUST LIMITED
STATUTORY FINANCIAL STATEMENTS

For the Year Ended
31st August 2000

Company No. 1377607
Registered Charity No. 507857



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FYLING HALL SCHOOL TRUST LIMITED

Robin Hood's Bay, North Yorkshire

Being a Company Limited by Guarantee and not having a Share Capital

Registered Charity No. 507857

OFFICERS AND PROFESSIONAL ADVISERS

31st AUGUST 2000

Chairman	Mr. J.H. Hemson, JP
Directors/Trustees	Philippa Viscountess Astor, JP The Hon. Mrs. A.G. Lowther, BA (Univ. California) Mr. J.H. Hemson, JP Mrs. M.R.D. Terry Mr. M.K. Swales, MA, FRGS Mrs. P.A. Cockill Mr. G.B. Brennan, LDS, RCS (ENG) Dr. J. Rutherford, MA, D. Phil (Oxon), PGCE Mr G.N. Barrett, LLB. Mr G.J.W. Rippon F.C.A
Secretary	The Hon. Mrs. A.G. Lowther, BA (Univ. California)
Registered Office	Fyling Hall Robin Hood's Bay North Yorkshire YO22 4QD
Bankers	Midland Bank plc 4 Baxtergate Whitby North Yorkshire YO21 1BD
Solicitors	North Yorkshire Law 23 Baxtergate Whitby North Yorkshire YO21 1BW
Auditor	N.T. O'Reilly and Partners Registered Auditor and Chartered Accountants Ullswater House Duke Street Penrith Cumbria CA11 7LY

FYLING HALL SCHOOL TRUST LIMITED

Robin Hood's Bay, North Yorkshire

Being a Company Limited by Guarantee and not having a Share Capital

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Directors' Report

The Directors present their report and financial statements for the year ended 31st August 2000.

1. Principal Activity

The principal activity of the Trust is the provision of primary and secondary education.

2. Governing Instrument

The charity is a Company Limited by Guarantee, registered under the Companies Act 1985, and its governing instrument is its Memorandum and Articles of Association, dated 7th July 1978.

3. Objectives of the Charity

The principal objectives as set out in the Memorandum of Association are to promote and provide for the advancement of education.

4. Review of Progress and Achievements

The school is split into the senior school, Fyling Hall, and the primary school, Whitehall. Throughout the year pupil numbers have been maintained in both schools as follows:-

	Autumn <u>No.</u>	Spring <u>No.</u>	Summer <u>No.</u>
Fyling Hall – Boarders	104	111	109
Fyling Hall - Day	58	58	61
Whitehall - Boarders	27	27	28
Whitehall - Day	<u>36</u>	<u>34</u>	<u>35</u>
	<u>225</u>	<u>230</u>	<u>233</u>

The year produced the best ever public examinations results at G.C.S.E. level with a high percentage of sixth form leavers entering University.

The Company has made a profit for the year of £111,003 (1999 Loss of £16,656).

The directors consider the current position to be encouraging.

5. Transfer to Reserves

The Profit and Loss Account for the year is set out on page 6. The profit of £111,003 has been transferred to reserves.

6. Fixed Assets

Movements in fixed assets are shown in Note 7, on page 10.

FYLING HALL SCHOOL TRUST LIMITED

Robin Hood's Bay, North Yorkshire

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Directors' Report (continued)

7. Directors

The Directors who served the Company throughout the year were as follows:-

Philippa Viscountess Astor, JP

The Hon. Mrs A.G. Lowther, BA (Univ. California.) (Secretary)

Mr J.H. Hemson, JP (Chairman)

Mrs M.R.D. Terry

Mr M.K. Swales, MA, FRGS

Mrs P.A. Cockill

Mr G.B. Brennan, LDS, RCS (ENG)

Dr. J. Rutherford, MA, D. Phil (Oxon), PGCE

Mr G.N. Barrett, LLB

Mr G.J.W. Rippon, F.C.A (appointed 18/2/00)

In accordance with the Company's Articles of Association Viscountess Astor, Mrs M.R.D. Terry and Mr G.B. Brennan retire by rotation and being eligible offer themselves for re-election.

None of the directors had any interest in any contract to which the Company was a party during the year.

8. Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FYLING HALL SCHOOL TRUST LIMITED

Robin Hood's Bay, North Yorkshire

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Directors' Report (continued)

9. Auditors

A resolution to re-appoint N.T. O'Reilly and Partners as auditors will be proposed at the forthcoming Annual General Meeting.

The report has been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on Behalf of the Board of Directors on



Chairman

.....

17th November 2000

Fyling Hall School,
Robin Hood's Bay,
North Yorkshire.
YO22 4QD

FYLING HALL SCHOOL TRUST LIMITEDRobin Hood's Bay, North YorkshireBeing a Company Limited by Guarantee and not having a Share CapitalRegistered Charity No. 507857Auditors' Report to the Members of Fyling Hall School Trust Limited

We have audited the financial statements on pages 5 to 12 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

Respective Responsibilities of Directors and Auditors

As described on pages 1 and 2 the Company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Company's affairs at 31st August 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

N T O'Reilly & Partners

N.T. O'REILLY & PARTNERS

Registered Auditor and Chartered Accountants

Ullswater House

Duke Street

Penrith

Cumbria

CA11 7LY

20 November 2000

FYLING HALL SCHOOL TRUST LIMITED

Robin Hood's Bay, North Yorkshire

Being a Company Limited by Guarantee and not having a Share Capital

Registered Charity No. 507857

The financial results restated in line with Statement of Recommended Practice "Accounting by Charities" and the Charities Act 1993 are as follows:-

Statement of Financial Activities for the Year to 31st August 2000

	Unrestricted Funds	Restricted Funds	Total 2000	1999
Income & Expenditure				
Income:				
Fees and Other Charges	1,368,100	-	1,368,100	1,203,909
Fundraising Appeals	-	1,678	1,678	4,869
Deposit Interest	<u>16,319</u>	<u>534</u>	<u>16,853</u>	<u>14,895</u>
Total Income	<u>1,384,419</u>	<u>2,212</u>	<u>1,386,631</u>	<u>1,223,673</u>
Direct Charitable Expenditure:-				
Employee costs	770,514	-	770,514	740,329
Provisions and Housekeeping	183,791	298	184,089	190,074
School Overheads	204,068	-	204,068	204,712
Depreciation	<u>34,359</u>	<u>-</u>	<u>34,359</u>	<u>34,917</u>
	<u>1,192,732</u>	<u>298</u>	<u>1,193,030</u>	<u>1,170,032</u>
Other Expenditure:				
Management and administration of the charity	<u>82,598</u>	<u>-</u>	<u>82,598</u>	<u>70,297</u>
Total Resources Expended	<u>1,275,330</u>	<u>298</u>	<u>1,275,628</u>	<u>1,240,329</u>
Net Income for the Year	109,089	1,914	111,003	(16,656)
Fund balances brought forward	735,480	1,987	737,467	754,123
Transfer between funds	<u>2,212</u>	<u>(2,212)</u>	<u>-</u>	<u>-</u>
Fund balances carried forward	<u>£846,781</u>	<u>£1,689</u>	<u>£848,470</u>	<u>£737,467</u>

See Note 3 for details of Directors expenses reimbursed.

See Note 15 for an analysis of Restricted Funds

FYLING HALL SCHOOL TRUST LIMITEDRobin Hood's Bay, North YorkshireBeing a Company Limited by Guarantee and not having a Share CapitalRegistered Charity No. 507857Profit and Loss Account
for the year ended 31st August 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
Turnover	2	1,331,440	1,169,131
Cost of Sales		<u>(1,193,030)</u>	<u>(1,170,032)</u>
<u>Gross(Loss)/Profit</u>		138,410	(901)
Administrative Expenses		(82,598)	(70,297)
Other Operating Income	4	<u>38,338</u>	<u>39,647</u>
Operating(Loss)/Profit	5	94,150	(31,551)
Other Interest Receivable and Similar Income	6	<u>16,853</u>	<u>14,895</u>
<u>(Loss)/Profit on Ordinary Activities</u>		111,003	(16,656)
Profit and Loss Account Brought Forward	12	<u>737,467</u>	<u>754,123</u>
<u>Profit and Loss Account Carried Forward</u>	12	<u>£ 848,470</u>	<u>£ 737,467</u>

Continuing Operations

None of the Company's activities were acquired or discontinued during the above two financial years.

Total Recognised Gains and Losses

There were no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 8 to 12 form part of these financial statements.

FYLING HALL SCHOOL TRUST LIMITEDRobin Hood's Bay, North YorkshireBeing a Company Limited by Guarantee and not having a Share CapitalRegistered Charity No. 507857Balance Sheet as at 31st August 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
<u>Fixed Assets</u>			
Tangible Assets	7	445,121	479,090
<u>Current Assets</u>			
Stocks	8	7,437	4,026
Debtors	9	82,927	76,129
Investments	10	117,533	111,254
Cash at Bank and In Hand		<u>353,992</u>	<u>186,802</u>
		<u>561,889</u>	<u>378,211</u>
<u>Creditors: amounts falling due within one year:-</u>			
Trade Creditors		32,376	18,368
Other Creditors Including Tax and Social Security	11	13,560	13,107
Accruals and Deferred Income		<u>112,604</u>	<u>88,359</u>
		<u>158,540</u>	<u>119,834</u>
<u>Net Current Assets</u>		<u>403,349</u>	<u>258,377</u>
<u>Total Assets Less Current Liabilities</u>		<u>£848,470</u>	<u>£737,467</u>

Capital and Reserves

Profit and Loss Account	12	<u>£848,470</u>	<u>£737,467</u>
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The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These Financial Statements were approved by the Board of Directors on

17th November 2002

John H. Hemson

Chairman

Mr. J.H. Hemson, JP

The notes on pages 8 to 12 form part of these financial statements.

FYLING HALL SCHOOL TRUST LIMITED

Robin Hood's Bay, North Yorkshire

Being a Company Limited by Guarantee and not having a Share Capital

Registered Charity No. 507857

Notes to the Accounts

for the year ended 31st August 2000

1. Accounting Policies

The financial statements have been prepared in accordance with Statements of Standard Accounting Practice (S.S.A.P.'s), Financial Reporting Standards (F.R.S.'s) and Statement of Recommended Practice for Charities (S.O.R.P.) issued by U.K. accountancy bodies. The particular accounting policies adopted are:-

a) Accounting Convention

The financial statements are prepared under the historical cost convention.

b) Tangible Fixed Assets

Depreciation is provided on cost over the estimated useful lives of the assets. The rates of depreciation are as follows:-

Leasehold Buildings	- Over the term of the lease
Motor Vehicles	- 25% per annum reducing balance
Equipment, Fixtures and Fittings	- 10% per annum reducing balance

c) Investments

Investments held as current assets are stated at the lower of cost and net realisable value.

d) Stocks

Stocks are stated at the lower of cost and net realisable value.

e) Pensions

Payments are made by the Company into the Teachers' Pension Scheme which is a contributory scheme run by Teachers' Pensions. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

f) Taxation

The Trust is a registered charity and has no liability to corporation tax.

g) Cash Flow Statement

The company is defined as small per the Companies Act 1985 and has, therefore, relied on the exemption given by Financial Reporting Standard 1 not to produce a cash flow statement.

h) Leased Assets

Rentals due under operating leases are charged to revenue on a straight line basis over the term of the lease.

FYLING HALL SCHOOL TRUST LIMITEDRobin Hood's Bay, North YorkshireBeing a Company Limited by Guarantee and not having a Share CapitalRegistered Charity No. 507857Notes to the Accounts
for the year ended 31st August 2000i) Income and Expenditure

Fyling Hall School Trust Ltd. has two types of income and expenditure.

These are:-

Restricted Funds - those raised for spending on specific projects.

Unrestricted Funds - those which can be spent on any activity within the charity's overall objectives.

2. Turnover

Turnover represents the amount derived from the Company's continuing principal activity of the provision of primary and secondary education, entirely within the United Kingdom.

3. Information Regarding Directors and Employeesa) Directors

The Directors of the Company are also Governors. They are unpaid and thus have been excluded from the average number of employees below. Expenses totalling £272 were reimbursed in respect of three Directors.

b) Employees

	<u>2000</u>	<u>1999</u>
Employee Costs during the year:-		
Wages and Salaries	724,761	694,849
Social Security Costs	47,415	46,979
Other Pension Costs: Defined Contribution Scheme	<u>27,731</u>	<u>26,994</u>
	<u>£799,907</u>	<u>£768,822</u>
Average number of persons employed:-		
	<u>No</u>	<u>No.</u>
Teaching and Ancillary Staff	54	52
Administration	<u>3</u>	<u>3</u>
	<u>57</u>	<u>55</u>

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Notes to the Accounts
for the year ended 31st August 2000

4. <u>Other Operating Income</u>	<u>2000</u>	<u>1999</u>		
Rental Income	33,587	31,497		
Appeal Income	1,678	4,869		
Miscellaneous Income	<u>3,073</u>	<u>3,281</u>		
	<u>£38,338</u>	<u>£39,647</u>		
5. <u>Operating(Loss)/Profit</u>	<u>2000</u>	<u>1999</u>		
This is stated after charging:-				
Depreciation written off tangible owned fixed assets	£34,359	£34,917		
Auditors Remuneration	£ 3,100	£3,000		
Operating Lease Rentals:-				
Land & Buildings	£21,000	£21,000		
Plant & Equipment	£ 1,523	£3,386		
6. <u>Other Interest Receivable and Similar Income</u>	<u>2000</u>	<u>1999</u>		
Bank Deposit Interest	<u>£16,853</u>	<u>£14,895</u>		
7. <u>Tangible Fixed Assets</u>				
	Short-Term Leasehold <u>Buildings</u>	Equipment Fixtures & <u>Fittings</u>	Motor <u>Vehicles</u>	<u>Total</u>
<u>Cost</u>				
As at 1st September 1999	985,986	27,853	22,912	1,036,751
Additions	<u>-</u>	<u>390</u>	<u>-</u>	<u>390</u>
At 31st August 2000	<u>985,986</u>	<u>28,243</u>	<u>22,912</u>	<u>1,037,141</u>
<u>Depreciation</u>				
As at 1st September 1999	524,011	16,377	17,273	557,661
Charge for the year	<u>31,763</u>	<u>1,186</u>	<u>1,410</u>	<u>34,359</u>
As at 31st August 2000	<u>555,774</u>	<u>17,563</u>	<u>18,683</u>	<u>592,020</u>
<u>Net Book Value</u>				
As at 31st August 2000	<u>£430,212</u>	<u>£10,680</u>	<u>£ 4,229</u>	<u>£445,121</u>
As at 31st August 1999	<u>£461,975</u>	<u>£11,476</u>	<u>£ 5,639</u>	<u>£479,090</u>

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for the year ended 31st August 2000

8. Stocks

	<u>2000</u>	<u>1999</u>
Horses and Ponies at Cost	1,330	1,330
Provisions, Stationery and Fuel	<u>6,107</u>	<u>2,696</u>
	<u>£7,437</u>	<u>£4,026</u>

9. Debtors: amounts falling due within one year

	<u>2000</u>	<u>1999</u>
Trade Debtors	67,772	62,234
Prepayments and Accrued Income	<u>15,155</u>	<u>13,895</u>
	<u>£82,927</u>	<u>£76,129</u>

10. Investments Held as Current Assets

	<u>2000</u>	<u>1999</u>
Bank Deposits	<u>£117,533</u>	<u>£111,254</u>

11. Other Creditors Including Taxation and Social Security

	<u>2000</u>	<u>1999</u>
Taxation and Social Security	<u>£13,560</u>	<u>£13,107</u>

12. Reserves and Reconciliation of Movement in Funds

	<u>Profit and Loss Account</u>
Balance at 1st September 1999	737,467
Retained Profit for the Year	<u>111,003</u>
Balance at 31st August 2000	<u>£848,470</u>

FYLING HALL SCHOOL TRUST LIMITEDRobin Hood's Bay, North YorkshireBeing a Company Limited by Guarantee and not having a Share CapitalRegistered Charity No. 507857Notes to the Accounts
for the year ended 31st August 200013. Operating Lease Commitments

At 31st August 2000 the Company was committed to making the following annual payments in respect of operating leases:-

	<u>Plant and Equipment</u>	<u>Land and Buildings</u>
Leases which expire:-		
In 2-5 years	£4,082	-
After 5 years	-	£21,000

14. Capital Commitments

At 31st August 2000 there were no capital commitments contracted for.

15. Restricted Funds

	Balance 1st September 1999	Movement in Resources		Balance 31st August 2000
		Incoming	Outgoing	
Sport Hall Appeal	-	2,212	(2,212)	-
Library Appeal	<u>1,987</u>	<u> </u>	<u>(298)</u>	<u>1,689</u>
	£ <u>1,987</u>	<u>2,212</u>	<u>(2,510)</u>	<u>1,689</u>

Sports Hall Appeal (1996)

The total cost of the Sports Hall was £239,613. The cost was met in the first instance from unrestricted funds. As and when monies from the appeal are received there will be transfers to unrestricted funds. This year £2,212 has been transferred. The amount transferred to date is £47,983

Library Appeal

During the year books to the value of £298 were purchased.