Registration number 1374792

Hughes Refrigeration Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

Forrester Boyd
Chartered Accountants
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Hughes Refrigeration Limited
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Hughes Refrigeration Limited
(Registration number: 1374792)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	268,419	238,264
Current assets			
Stocks		38,006	18,258
Debtors		95,500	122,393
Cash at bank and in hand		140,858	136,963
		274,364	277,614
Creditors Amounts falling due within one year		(165,412)	(154,106)
Net current assets		108,952	123,508
Total assets less current liabilities		377,371	361,772
Provisions for liabilities		(14,528)	(6,944)
Net assets		362,843	354,828
Capital and reserves			
Called up share capital	3	7,000	7,000
Profit and loss account		355,843	347,828
Shareholders' funds		362,843	354,828

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 8 June 2011

P W Pinchbeck
Director

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	15% per annum of net book value
Motor vehicles	25% per annum of net book value
Land and buildings	1 5% per annum of cost over period of lease

Stocks, work in progress and long-term contracts
Stocks have been valued at the lower of cost and net realisable value

Profit on long term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	340,026	340,026
Additions	74,739	74,739
Disposals	(64,540)	(64,540)
At 31 March 2011	350,225	350,225
Amortisation		
At 1 April 2010	101,762	101,762
Charge for the year	19,698	19,698
Eliminated on disposals	(39,654)	(39,654)
At 31 March 2011	81,806	81,806
Net book value		
At 31 March 2011	268,419	268,419
At 31 March 2010	238,264	238,264

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	7,000	7,000	7,000	7,000