Registered Number 01373721

DIAL HOUSE CARE LIMITED

Abbreviated Accounts

30 June 2015

DIAL HOUSE CARE LIMITED **Registered Number 01373721**

Abbreviated Balance Sheet as at 30 June 2015

	Notes	*2015*	*2014*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	2,449,424	2,497,442
		2,449,424	2,497,442
Current assets			
Stocks		2,300	2,300
Debtors		197,502	249,517
Cash at bank and in hand		96,431	97,460
		296,233	349,277
Creditors: amounts falling due within one year		(450,601)	(461,995)
Net current assets (liabilities)		(154,368)	(112,718)
Total assets less current liabilities		2,295,056	2,384,724
Creditors: amounts falling due after more than one year		(21,333)	(73,288)
Provisions for liabilities		(4,517)	(5,844)
Total net assets (liabilities)		2,269,206	2,305,592
Capital and reserves			
Called up share capital	3	2,001	2,001
Share premium account		0	0
Revaluation reserve		1,696,179	1,737,450
Profit and loss account		571,026	566,141
Shareholders' funds		2,269,206	2,305,592

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 March 2016

And signed on their behalf by:
V Simic, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises revenue recognised by the company in respect of services supplied during the year.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property 2% straight line
Motor vehicles 25% reducing balance
Fixtures & fittings 25% reducing balance
Computer equipment 25% reducing balance

Valuation information and policy

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 30 June 2005 and will not update that valuation.

Other accounting policies

DEFERRED TAX:

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

INCOME RECOGNITION:

In line with the provisions of Financial Reporting Standard 5 on income recognition (and the further

guidance given in UITF 40), accrued income has been recognised in the financial statements. Income is accrued for those contracts where there is an entitlement to income from services provided.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	3,070,066
Additions	9,002
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2015	3,079,068
Depreciation	
At 1 July 2014	572,624
Charge for the year	57,020
On disposals	0
At 30 June 2015	629,644
Net book values	
At 30 June 2015	2,449,424
At 30 June 2014	2,497,442

Included in land and buildings is freehold land at valuation of £500,000 (2014 £500,000), which is not depreciated.

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
2,000 Ordinary A shares of £1 each	2,000	2,000
1 Ordinary B shares of £1 each	1	1

The ordinary A shares have full voting rights whilst ordinary B shares have no voting rights attached to them.
Upon winding up, ordinary A shares take preference over the ordinary B shares.
Dividends may be paid to each class of share at the same or different rates, or a dividend may be paid on one class of share to the exclusion of the other as determined by the board or the members.

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