Dial House Care Limited

Registered number: 01373721

Abbreviated accounts

For the year ended 30 June 2014

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COMPANIES HOUSE

DIAL HOUSE CARE LIMITED

Registered number: 01373721

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	**2**		2,497,443		2,545,773
Current assets					
Stocks		2,300		2,300	
Debtors		249,516		290,748	
Cash at bank and in hand		97,460		105,094	
		349,276		398,142	
Creditors: amounts falling due within one year	**3**	(461,995)		(575,199)	
Net current liabilities			(112,719)		(177,057)
Total assets less current liabilities			2,384,724		2,368,716
Creditors: amounts falling due after more than one year	**4**		(73,288)		(124,081)
Provisions for liabilities					
Deferred tax			(5,844)		(3,920)
Net assets			2,305,592		2,240,715
Capital and reserves					
Called up share capital	**5**		2,001		2,001
Revaluation reserve			1,737,450		1,778,722
Profit and loss account			566,141		459,992
Shareholders' funds			2,305,592		2,240,715

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

V Simic
Director

Date: 17.2.15

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of land and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance
Computer equipment	-	25% reducing balance

1.4 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 30 June 2005 and will not update that valuation.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Income recognition

In line with the provisions of Financial Reporting Standard 5 on income recognition (and the further guidance given in UITF 40), accrued income has been recognised in the financial statements. Income is accrued for those contracts where there is an entitlement to income from services provided.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

2. Tangible fixed assets

	£
Cost or valuation	
At 1 July 2013	3,062,277
Additions	7,789
At 30 June 2014	3,070,066
Depreciation	
At 1 July 2013	516,504
Charge for the year	56,119
At 30 June 2014	572,623
Net book value	
At 30 June 2014	2,497,443
At 30 June 2013	2,545,773

Included in land and buildings is freehold land at valuation of £500,000 (*2013* - £500,000), which is not depreciated.

3. Creditors:
Amounts falling due within one year

The bank loans and overdrafts of £189,992 (2013: £327,766) are secured by a first legal mortgage over the Freehold Property and a mortgage debenture incorporating a fixed and floating charge over all current and future assets of the company.

Included in other creditors is the directors current account; which has a balance of £1,321 (2011: £1,321).

4. Creditors:
Amounts falling due after more than one year

	2014 £	2013 £
Bank loans	73,288	124,081

5. Share capital

	2014 £	2013 £
Authorised		
5,000 Ordinary A shares of £1 each	5,000	5,000
5,000 Ordinary B shares of £1 each	5,000	5,000
	10,000	10,000
Allotted, called up and fully paid		
2,000 Ordinary A shares of £1 each	2,000	2,000
1 Ordinary B share of £1	1	1
	2,001	2,001

The ordinary A shares have full voting rights whilst ordinary B shares have no voting rights attached to them.

Upon winding up, ordinary A shares take preference over the ordinary B shares.

Dividends may be paid to each class of share at the same or different rates, or a dividend may be paid on one class of share to the exclusion of the other as determined by the board or the members.