

Dial House Care Limited

Registered number 01373721

Abbreviated accounts

For the year ended 30 June 2012

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DIAL HOUSE CARE LIMITED

Registered number 01373721

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012**

	Note	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		2,591,655		2,651,020
Current assets					
Stocks		2,300		2,300	
Debtors		273,862		211,083	
Cash at bank and in hand		41,476		11,505	
		<u>317,638</u>		<u>224,888</u>	
Creditors: amounts falling due within one year	3	(559,764)		(496,999)	
Net current liabilities			(242,126)		(272,111)
Total assets less current liabilities			2,349,529		2,378,909
Creditors: amounts falling due after more than one year	4		(128,252)		(183,222)
Provisions for liabilities					
Deferred tax			(3,139)		(4,720)
Net assets			<u>2,218,138</u>		<u>2,190,967</u>
Capital and reserves					
Called up share capital	5		2,001		2,001
Revaluation reserve			1,819,994		1,861,266
Profit and loss account			396,143		327,700
Shareholders' funds			<u>2,218,138</u>		<u>2,190,967</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

DIAL HOUSE CARE LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 30 JUNE 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

V Simic
Director



Date

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The notes on pages 3 to 6 form part of these financial statements

DIAL HOUSE CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of land and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	2% straight line
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance

1.4 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 30 June 2005 and will not update that valuation

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.6 Income recognition

In line with the provisions of Financial Reporting Standard 5 on income recognition (and the further guidance given in UITF 40), accrued income has been recognised in the financial statements. Income is accrued for those contracts where there is an entitlement to income from services provided

DIAL HOUSE CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

2. Tangible fixed assets

	£
Cost or valuation	
At 1 July 2011	3,058,981
Additions	2
Disposals	(6,400)
At 30 June 2012	3,052,583
Depreciation	
At 1 July 2011	407,961
Charge for the year	57,220
On disposals	(4,253)
At 30 June 2012	460,928
Net book value	
At 30 June 2012	2,591,655
At 30 June 2011	2,651,020

Included in land and buildings is freehold land at valuation of £500,000 (2011 - £500,000), which is not depreciated

DIAL HOUSE CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

3. Creditors: Amounts falling due within one year

The bank loans and overdrafts are secured by a first legal mortgage over the Freehold Property and a mortgage debenture incorporating a fixed and floating charge over all current and future assets of the company

Included in other creditors is the directors current account, which has a balance of £1,321 (2011 £1,321)

	2012 £	2011 £
Bank loans and overdrafts	312,137	247,230
Trade creditors	16,141	19,645
Corporation tax	50,393	40,851
Social security and other taxes	26,056	24,647
Other creditors	155,793	164,626
	<u>560,520</u>	<u>496,999</u>
Total		

4. Creditors: Amounts falling due after more than one year

	2012 £	2011 £
Bank loans	<u>128,252</u>	<u>183,222</u>

Between one and two years

	2012 £	2011 £
Bank loan	<u>16,783</u>	<u>60,064</u>

Between two and five years

	2012 £	2011 £
Bank loan	<u>111,469</u>	<u>123,158</u>

DIAL HOUSE CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

5. Share capital

	2012 £	2011 £
Authorised		
5,000 Ordinary A shares of £1 each	5,000	5,000
5,000 Ordinary B shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2,000 Ordinary A shares of £1 each	2,000	2,000
1 Ordinary B share of £1	1	1
	<u>2,001</u>	<u>2,001</u>

The ordinary A shares have full voting rights whilst ordinary B shares have no voting rights attached to them

Upon winding up, ordinary A shares take preference over the ordinary B shares

Dividends may be paid to each class of share at the same or different rates, or a dividend may be paid on one class of share to the exclusion of the other as determined by the board or the members