

Dial House Care Limited

Registered number 01373721

Abbreviated accounts

For the year ended 30 June 2011

SATURDAY



A14VOBXV

A31

17/03/2012

#79

COMPANIES HOUSE

DIAL HOUSE CARE LIMITED

Registered number 01373721

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2011**

	Note	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		2,651,020		2,704,432
Current assets					
Stocks		2,300		2,300	
Debtors		211,083		301,249	
Cash at bank and in hand		11,505		50,266	
		<u>224,888</u>		<u>353,815</u>	
Creditors: amounts falling due within one year		<u>(496,999)</u>		<u>(597,242)</u>	
Net current liabilities			<u>(272,111)</u>		<u>(243,427)</u>
Total assets less current liabilities			2,378,909		2,461,005
Creditors: amounts falling due after more than one year			(183,222)		(236,754)
Provisions for liabilities					
Deferred tax			(4,720)		(6,238)
Net assets			<u>2,190,967</u>		<u>2,218,013</u>
Capital and reserves					
Called up share capital	3		2,001		2,001
Revaluation reserve			1,861,266		1,902,538
Profit and loss account			<u>327,700</u>		<u>313,474</u>
Shareholders' funds			<u>2,190,967</u>		<u>2,218,013</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

DIAL HOUSE CARE LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 30 JUNE 2011

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

12 MAR 2012

V Simic
Director



The notes on pages 3 to 4 form part of these financial statements

DIAL HOUSE CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of land and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	2% straight line
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance

1.4 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 30 June 2005 and will not update that valuation

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

DIAL HOUSE CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

2. Tangible fixed assets

	£
Cost or valuation	
At 1 July 2010	3,051,980
Additions	7,001
At 30 June 2011	<u>3,058,981</u>
Depreciation	
At 1 July 2010	347,548
Charge for the year	60,413
At 30 June 2011	<u>407,961</u>
Net book value	
At 30 June 2011	<u><u>2,651,020</u></u>
At 30 June 2010	<u><u>2,704,432</u></u>

Included in land and buildings is freehold land at valuation of £500,000 (2010 - £500,000), which is not depreciated

3. Share capital

	2011 £	2010 £
Authorised		
5,000 Ordinary shares of £1 each	5,000	5,000
5,000 Ordinary B shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000
1 Ordinary B share of £1	1	1
	<u>2,001</u>	<u>2,001</u>

The ordinary A shares have full voting rights whilst ordinary B shares have no voting rights attached to them

Upon winding up, ordinary A shares take preference over the ordinary B shares

Dividends may be paid to both classes of share at the same or different rates, or a dividend may be paid on one class of share to the exclusion of the other as determined by the board or the members