REGISTERED NUMBER: 01372621 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

QCOM OUTSOURCING LTD

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FOR THE YEAR ENDED 31 DECEMBER 2017

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QCOM OUTSOURCING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:	N E Anderson Mrs K M Anderson
SECRETARY:	Mrs K M Anderson
REGISTERED OFFICE:	Premier Unit 3 Wassage Way Hampton Lovett Industrial Estate DROITWICH Worcestershire WR9 0NX
REGISTERED NUMBER:	01372621 (England and Wales)
ACCOUNTANTS:	E R Grove & Co Limited Grove House Coombs Wood Court Steel Park Road Halesowen West Midlands B62 8BF

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF QCOM OUTSOURCING LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Qcom Outsourcing Ltd for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Qcom Outsourcing Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Qcom Outsourcing Ltd and state those matters that we have agreed to state to the Board of Directors of Qcom Outsourcing Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Qcom Outsourcing Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Qcom Outsourcing Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Qcom Outsourcing Ltd. You consider that Qcom Outsourcing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Qcom Outsourcing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

25 September 2018

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		90,122		132,283
Investments	5		-		50,172
			90,122		182,455
CURRENT ASSETS					
Stocks		308,501		318,509	
Debtors	6	1,063,388		1,163,731	
Cash at bank		1,579		7,184	
		1,373,468		1,489,424	
CREDITORS					
Amounts falling due within one year	7	1,163,254		1,221,343	
NET CURRENT ASSETS			210,214		268,081
TOTAL ASSETS LESS CURRENT LIABILITIES			300,336		450,536
CREDITORS					
Amounts falling due after more than one year	8		(53,172)		(134,891)
PROVISIONS FOR LIABILITIES			(7,362)		(13,844)
NET ASSETS			239,802		301,801
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			229,802		291,801
SHAREHOLDERS' FUNDS			239,802		301,801

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2018 and were signed on its behalf by:

N E Anderson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Qcom Outsourcing Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost and 20% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 61 (2016 - 62) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2017	132,743	189,088	117,402	439,233
Additions	5,505	5,138	-	10,643
Disposals	(4,982)	(23,651)	-	(28,633)
At 31 December 2017	133,266	170,575	117,402	421,243
DEPRECIATION				
At 1 January 2017	122,692	138,472	45,786	306,950
Charge for year	4,670	18,784	29,350	52,804
Eliminated on disposal	(4,982)	(23,651)	-	(28,633)
At 31 December 2017	122,380	133,605	75,136	331,121
NET BOOK VALUE				
At 31 December 2017	10,886	36,970	42,266	90,122
At 31 December 2016	10,051	50,616	71,616	132,283

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2017 and 31 December 2017	31,625	117,402	149,027
DEPRECIATION			
At 1 January 2017	9,374	45,786	55,160
Charge for year	7,704	29,350	37,054
At 31 December 2017	17,078	75,136	92,214
NET BOOK VALUE			
At 31 December 2017	14,547	42,266	56,813
At 31 December 2016	22,251	71,616	93,867

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2017	50,172
Disposals	(50,172)
At 31 December 2017	-
NET BOOK VALUE	
At 31 December 2017	-
At 31 December 2016	50,172

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	914,485	880,144
Other debtors	148,903	283,587
	1,063,388	1,163,731

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	58,041	-
Hire purchase contracts (see note 9)	33,542	33,542
Trade creditors	363,881	404,259
Taxation and social security	389,796	548,696
Other creditors	317,994	234,846
	1,163,254	1,221,343

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts (see note 9)	18,852	52,393
Other creditors	34,320	82,498
	53,172	134,891

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2017	2016
	£	£
Gross obligations repayable:		
Within one year	38,444	38,444
Between one and five years	20,430	58,874
	58,874	97,318
Finance charges repayable:		
Within one year	4,902	4,902
Between one and five years	1,578	6,481
	6,480	11,383
Net obligations repayable:		
Within one year	33,542	33,542
Between one and five years	18,852	52,393
	52,394	85,935

	Non-cancellable operating leases	
	2017	2016
	£	£
Within one year	254,948	214,651
Between one and five years	323,366	361,222
	578,314	575,873

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.