

REGISTERED NUMBER 01372621 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
QCOM OUTSOURCING LTD

TUESDAY



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COMPANIES HOUSE

QCOM OUTSOURCING LTD

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FOR THE YEAR ENDED 30 APRIL 2012**

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QCOM OUTSOURCING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTORS:

N E Anderson
Mrs K M Anderson

SECRETARY

Mrs K M Anderson

REGISTERED OFFICE:

Premier Unit 3
Wassage Way
Hampton Lovett Industrial Estate
DROITWICH
Worcestershire
WR9 0NX

REGISTERED NUMBER.

01372621 (England and Wales)

ACCOUNTANTS

E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
QCOM OUTSOURCING LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Qcom Outsourcing Ltd for the year ended 30 April 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Qcom Outsourcing Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Qcom Outsourcing Ltd and state those matters that we have agreed to state to the Board of Directors of Qcom Outsourcing Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Qcom Outsourcing Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Qcom Outsourcing Ltd. You consider that Qcom Outsourcing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Qcom Outsourcing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ER Grove & Co

E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

17 August 2012

QCOM OUTSOURCING LTD
ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	50,625	67,500
Tangible assets	3	81,112	112,126
Investments	4	225	225
		<u>131,962</u>	<u>179,851</u>
CURRENT ASSETS			
Stocks		278,957	402,335
Debtors		372,655	397,134
Cash at bank		9,024	425
		<u>660,636</u>	<u>799,894</u>
CREDITORS			
Amounts falling due within one year	5	599,422	788,504
NET CURRENT ASSETS		<u>61,214</u>	<u>11,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>193,176</u>	<u>191,241</u>
CREDITORS			
Amounts falling due after more than one year		(3,871)	(45,000)
PROVISIONS FOR LIABILITIES		<u>(10,760)</u>	<u>(13,200)</u>
NET ASSETS		<u><u>178,545</u></u>	<u><u>133,041</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	10,000	10,000
Profit and loss account		168,545	123,041
SHAREHOLDERS' FUNDS		<u><u>178,545</u></u>	<u><u>133,041</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

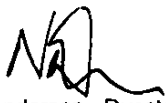
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 August 2012 and were signed on its behalf by



N E Anderson - Director

The notes form part of these abbreviated accounts

QCOM OUTSOURCING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Qcom Outsourcing Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill is the amount paid in connection with the acquisition of various businesses. Goodwill is not amortised but is systematically tested for impairment annually and further tested at each balance sheet date if there is any evidence of potential impairment

An impairment loss is recognised in the profit and loss whenever the carrying amount of goodwill exceeds its recoverable amount

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

QCOM OUTSOURCING LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	
and 30 April 2012	<u>155,728</u>
AMORTISATION	
At 1 May 2011	88,228
Charge for year	<u>16,875</u>
At 30 April 2012	<u>105,103</u>
NET BOOK VALUE	
At 30 April 2012	<u>50,625</u>
At 30 April 2011	<u>67,500</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	239,273
Additions	<u>1,374</u>
At 30 April 2012	<u>240,647</u>
DEPRECIATION	
At 1 May 2011	127,147
Charge for year	<u>32,388</u>
At 30 April 2012	<u>159,535</u>
NET BOOK VALUE	
At 30 April 2012	<u>81,112</u>
At 30 April 2011	<u>112,126</u>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2011	
and 30 April 2012	<u>225</u>
NET BOOK VALUE	
At 30 April 2012	<u>225</u>
At 30 April 2011	<u>225</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Q-Com Services Limited

Nature of business Maintenance of computer & thermal printers

	%		
Class of shares	holding	2012	2011
Ordinary	100 00	£	£
Aggregate capital and reserves		<u>876</u>	<u>813</u>

QCOM OUTSOURCING LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012**

4 FIXED ASSET INVESTMENTS - continued

Lambda Technical Services Limited

Nature of business Service and repair of labelling equipment

Class of shares	% holding	31 3 11	31 12 09
Ordinary	25 00	£	£
Aggregate capital and reserves		10,686	10,598
Profit for the period/year		88	5,458
		<u> </u>	<u> </u>

5 CREDITORS

Creditors include an amount of £0 (2011 - £49,104) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100,000	Ordinary	10p	<u>10,000</u>	<u>10,000</u>