REGISTERED NUMBER 01372621 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE PERIOD 1 NOVEMBER 2010 TO 30 APRIL 2011

FOR

QCOM OUTSOURCING LTD





A4X7IV1W
A35 16/06/2011 120
COMPANIES HOUSE
A6MPLUV1
A45 10/06/2011 237
COMPANIES HOUSE

QCOM OUTSOURCING LTD

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QCOM OUTSOURCING LTD

COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2010 TO 30 APRIL 2011

DIRECTORS	N E Anderson Mrs K M Anderson
SECRETARY:	Mrs K M Anderson
REGISTERED OFFICE	Premier Unit 3 Wassage Way Hampton Lovett Industrial Estate DROITWICH Worcestershire WR9 0NX
REGISTERED NUMBER	01372621 (England and Wales)
ACCOUNTANTS	E R Grove & Co Limited Grove House Coombs Wood Court Steel Park Road Halesowen West Midlands B62 8BF

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF QCOM OUTSOURCING LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Qcom Outsourcing Ltd for the period ended 30 April 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of Qcom Outsourcing Ltd, as a body, in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of Qcom Outsourcing Ltd and state those matters that we have agreed to state to the Board of Directors of Qcom Outsourcing Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Qcom Outsourcing Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Qcom Outsourcing Ltd You consider that Qcom Outsourcing Ltd is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the financial statements of Qcom Outsourcing Ltd For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

6 June 2011

QCOM OUTSOURCING LTD

ABBREVIATED BALANCE SHEET
30 APRIL 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Intangible assets	2		67,500		113,228
Tangible assets	3		112,127		109,950
Investments	4		225		225
			179,852		223,403
CURRENT ASSETS					
Stocks		402,335		391,586	
Debtors		397,134		339,624	
Cash at bank and in hand		425		207	
		799,894		731,417	
CREDITORS					
Amounts falling due within one year	5	788,505		797,404	
NET CURRENT ASSETS/(LIABILITIES)			11,389		(65,987)
TOTAL ASSETS LESS CURRENT LIABILITIES			191,241		157,416
CREDITORS					
Amounts falling due after more than one year			(45,000)		(54,387)
PROVISIONS FOR LIABILITIES			(13,200)		(1,914)
NET ASSETS			133,041		101,115
CAPITAL AND RESERVES					
Called up share capital	6		10,000		1,000
Profit and loss account			123,041		100,115
SHAREHOLDERS' FUNDS			133,041		101,115

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 June 2011 and were signed on its behalf by

N E Anderson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 NOVEMBER 2010 TO 30 APRIL 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements
The financial statements contain information about Qcom Outsourcing Ltd as an individual company and do not contain consolidated financial information as the parent of a group The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill
Goodwill is the amount paid in connection with the acquisition of various businesses Goodwill is not amortised but is systematically tested for impairment annually and further tested at each balance sheet date if there is any evidence of potential impairment

An impairment loss is recognised in the profit and loss whenever the carrying amount of goodwill exceeds its recoverable amount

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	-	at varying rates on cost
Fixtures and fittings	-	at variable rates on reducing balance
Motor vehicles	-	25% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

continued

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010 and 30 April 2011	155,728
AMORTISATION	
At 1 November 2010	42,500
Charge for period	45,728
At 30 April 2011	88,228
NET BOOK VALUE	
At 30 April 2011	67,500
At 31 October 2010	113,228

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	221,699
Additions	17,575
At 30 April 2011	239,274
DEPRECIATION	
At 1 November 2010	111,750
Charge for period	15,397
At 30 April 2011	127,147
NET BOOK VALUE	
At 30 April 2011	112,127
At 31 October 2010	109,949

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2010 and 30 April 2011	225
NET BOOK VALUE	
At 30 April 2011	225
At 31 October 2010	225

The company's investments at the balance sheet date in the share capital of companies include the following

Q-Com Services Limited
Nature of business Maintenance of computer & thermal printers

Class of shares	% holding
Ordinary	100 00

	2011 £	2010 £
Aggregate capital and reserves	813	902

continued

4 **FIXED ASSET INVESTMENTS - continued**

Lambda Technical Services Limited
Nature of business Service and repair of labelling equipment

Class of shares	% holding
Ordinary	25 00

	31 12 09 £
Aggregate capital and reserves	10,598
Profit for the year	5,458

5 **CREDITORS**

Creditors include an amount of £49,104 (2010 - £83,167) for which security has been given

6 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
100,000	Ordinary	10p	10,000	1,000

A total of 90,000 Ordinary shares of 10p were issued during the period as a bonus out of reserves

7 **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the periods ended 30 April 2011 and 31 October 2010

	2011 £	2010 £
N E Anderson		
Balance outstanding at start of period	4,999	4,944
Amounts repaid	(4,999)	-
Balance outstanding at end of period	-	4,999
Mrs K M Anderson		
Balance outstanding at start of period	4,999	4,944
Amounts repaid	(4,999)	-
Balance outstanding at end of period	-	4,999