

Registered Number 01371721

D.T. RUSTON ASSOCIATED PROPERTIES LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	3,185,000	3,105,375
		<u>3,185,000</u>	<u>3,105,375</u>
Current assets			
Stocks		171,540	156,269
Debtors		2,355	5,521
Cash at bank and in hand		15,701	8,273
		<u>189,596</u>	<u>170,063</u>
Creditors: amounts falling due within one year	3	(254,034)	(248,593)
Net current assets (liabilities)		<u>(64,438)</u>	<u>(78,530)</u>
Total assets less current liabilities		<u>3,120,562</u>	<u>3,026,845</u>
Creditors: amounts falling due after more than one year	3	(50,000)	(50,000)
Total net assets (liabilities)		<u>3,070,562</u>	<u>2,976,845</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		791,321	756,192
Profit and loss account		2,278,241	2,219,653
Shareholders' funds		<u>3,070,562</u>	<u>2,976,845</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:

D T Ruston, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents rents receivable from investment properties

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fittings and equipment - 25% straight line

Motor vehicles - 25% straight line

Freehold Buildings 2% straight line

Other accounting policies

Investment properties

Investment properties are included in the company's balance sheet at their open market value. Any changes in the valuation of the properties are taken to an investment revaluation reserve and any deficits arising on this reserve are charged in the profit and loss account

Stock

Stock represents land and property held pending sale and/or redevelopment; it is valued at the lower of cost and net realisable value

Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at tax rates which are expected to apply in the periods when the timing differences will reverse.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 August 2015	3,113,058
Additions	70,303
Disposals	(40,000)
Revaluations	49,697
Transfers	-
At 31 July 2016	<u>3,193,058</u>
Depreciation	
At 1 August 2015	7,683
Charge for the year	375
On disposals	-
At 31 July 2016	<u>8,058</u>
Net book values	
At 31 July 2016	<u>3,185,000</u>
At 31 July 2015	<u>3,105,375</u>

3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	201,534	201,534

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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