Registered Number 01371721

D.T. RUSTON ASSOCIATED PROPERTIES LIMITED

Abbreviated Accounts

31 July 2015

D.T. RUSTON ASSOCIATED PROPERTIES LIMITED **Registered Number 01371721**

Abbreviated Balance Sheet as at 31 July 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	3,105,375	2,890,750
		3,105,375	2,890,750
Current assets			
Stocks		156,269	156,269
Debtors		5,521	10,584
Cash at bank and in hand		8,273	28,982
		170,063	195,835
Creditors: amounts falling due within one year	3	(248,593)	(295,149)
Net current assets (liabilities)		(78,530)	(99,314)
Total assets less current liabilities		3,026,845	2,791,436
Creditors: amounts falling due after more than one year	3	(50,000)	(50,000)
Total net assets (liabilities)		2,976,845	2,741,436
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		756,192	566,624
Profit and loss account		2,219,653	2,173,812
Shareholders' funds		2,976,845	2,741,436

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2016

And signed on their behalf by:
D T Ruston, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents rents receivable from investment properties

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fittings and equipment 25% straight line
Motor vehicles 25% reducing balance
Freehold Buildings 2% straight line

Other accounting policies
Investments properties
Investment properties are included in the company's balance sheet at their open market value. Any changes in the valuation of the properties are taken to an investment revaluation reserve and any deficits arising on this reserve are charged in the profit and loss account

Stock
Stock represents land and property held pending sale and/or redevelopment; it is valued at the lower of cost and net realisable value

Deferred tax
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	2,898,058
Additions	25,432
Disposals	-
Revaluations	189,568
Transfers	-
At 31 July 2015	3,113,058
Depreciation	

At 1 August 2014	7,308
Charge for the year	375
On disposals	-
At 31 July 2015	7,683
Net book values	
At 31 July 2015	3,105,375
At 31 July 2014	2,890,750

3 **Creditors**

	2015	*2014*
	£	£
Secured Debts	231,534	270,534

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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