

Registered Number 01371721

D.T. RUSTON ASSOCIATED PROPERTIES LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	221	11,340
Investments	3	2,705,000	2,448,435
		<u>2,705,221</u>	<u>2,459,775</u>
Current assets			
Stocks		156,269	146,269
Debtors		8,089	165,665
Cash at bank and in hand		50,899	26,670
		<u>215,257</u>	<u>338,604</u>
Creditors: amounts falling due within one year	4	(212,098)	(136,440)
Net current assets (liabilities)		<u>3,159</u>	<u>202,164</u>
Total assets less current liabilities		<u>2,708,380</u>	<u>2,661,939</u>
Creditors: amounts falling due after more than one year	4	(50,000)	(195,214)
Total net assets (liabilities)		<u>2,658,380</u>	<u>2,466,725</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Revaluation reserve		547,403	422,256
Profit and loss account		2,109,977	2,043,469
Shareholders' funds		<u>2,658,380</u>	<u>2,466,725</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 April 2013

And signed on their behalf by:

D T Ruston, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention, as modified by the revaluation of investment properties, and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents rents receivable from investment properties and management charges.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fittings and equipment 25% straight line

Motor vehicles 25% reducing balance

Freehold buildings 2% straight line

Other accounting policies**Stocks**

Stock represents land and property held pending sale and/or redevelopment; it is valued at the lower of cost and net realisable value.

Investment properties

Investment properties are included in the company's balance sheet at their open market value. Any changes in the valuation of the properties are taken to an investment revaluation reserve and any deficits arising on this reserve are charged in the profit and loss account.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	21,553
Additions	-
Disposals	(13,233)
Revaluations	-
Transfers	-
At 31 July 2012	<u>8,320</u>
Depreciation	
At 1 August 2011	10,213
Charge for the year	74
On disposals	(2,188)
At 31 July 2012	<u>8,099</u>
Net book values	

At 31 July 2012	<u>221</u>
At 31 July 2011	<u>11,340</u>

3 **Fixed assets Investments**

At 1 August 2011 2,448,435
Additions 120,475
Fixed asset reclassified as investment property 11,045
Disposals (125,147)
Investments in subsidiaries - Write down (102)
At 31 July 2012 2,705,000

The company is a parent company subject to the small companies regime. The company and its subsidiary undertakings comprise a small group and have taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

The company holds 20% or more of the share capital of the following companies:

D T Ruston Associated Investments Limited - Ordinary shares 100%. Capital and reserves at 31 July 2012 £101, profit for the year £nil.

Glengale Developments Limited - Ordinary shares 100%. Capital and reserves at 31 July 2012 £(5,047), profit for the year £nil.

4 **Creditors**

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Secured Debts	201,534	205,174
Instalment debts due after 5 years	-	153,587

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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