

D T Ruston Associated Properties Limited

Abbreviated Accounts

31 July 2011

**Registered number
01371721**

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26/04/2012

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COMPANIES HOUSE

SADLER SAMSON

(a trading division of Patrick Bragg Limited)

CHARTERED CERTIFIED ACCOUNTANTS & REGISTERED AUDITORS
195 Church Road, Yardley, Birmingham B25 8UR

D T Ruston Associated Properties Limited
Registered number: 01371721
Abbreviated Balance Sheet
as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	11,340	11,571
Investments	3	2,448,435	2,308,435
		<u>2,459,775</u>	<u>2,320,006</u>
Current assets			
Stocks		146,269	169,461
Debtors		165,665	176,923
Cash at bank and in hand		26,670	24,505
		<u>338,604</u>	<u>370,889</u>
Creditors' amounts falling due within one year		<u>(136,440)</u>	<u>(43,878)</u>
Net current assets		202,164	327,011
Total assets less current liabilities		<u>2,661,939</u>	<u>2,647,017</u>
Creditors' amounts falling due after more than one year		<u>(195,214)</u>	<u>(204,790)</u>
Net assets		<u>2,466,725</u>	<u>2,442,227</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Revaluation reserve		422,256	401,986
Profit and loss account		2,043,469	2,039,241
Shareholders' funds		<u>2,466,725</u>	<u>2,442,227</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


D T Ruston
Director

Approved by the board on 24 April 2012

D T Ruston Associated Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention, as modified by the revaluation of investment properties, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rents receivable from investment properties

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fittings and equipment	25% straight line
Motor vehicles	25% reducing balance
Freehold buildings	2% straight line

Stocks

Stock represents land and property held pending sale and/or redevelopment, it is valued at the lower of cost and net realisable value

Investment properties

Investment properties are included in the company's balance sheet at their open market value. Any changes in the valuation of the properties are taken to an investment revaluation reserve and any deficits arising on this reserve are charged in the profit and loss account

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 August 2010	21,553
At 31 July 2011	21,553

Depreciation

At 1 August 2010	9,982
Charge for the year	231
At 31 July 2011	10,213

Net book value

At 31 July 2011	11,340
At 31 July 2010	11,571

D T Ruston Associated Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2011

3 Investments **£**

Cost or valuation

At 1 August 2010	2,308,435
Additions	119,730
Disposals	<u>20,270</u>
At 31 July 2011	<u>2,448,435</u>

The company is a parent company subject to the small companies regime. The company and its subsidiary undertakings comprise a small group and have taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
D T Ruston Associated Investments Limited	Ordinary	100	101	-
Glengale Developments Limited	Ordinary	100	(5,047)	-

4 Loans **2011**
£ **2010**
£

Creditors include

Amounts falling due for payment after more than five years	<u>153,587</u>	<u>164,050</u>
Secured bank loans	<u>205,174</u>	<u>214,508</u>

5 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

6 Loans to directors	B/fwd £	Paid £	Repaid £	C/fwd £
Description and conditions				
D T and Mrs M Ruston Loan account (no interest chargeable)	4,992	-	(4,992)	-
	<u>4,992</u>	<u>-</u>	<u>(4,992)</u>	<u>-</u>