

Georgian Holidays of Bath Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2016

SBMC Business Management Ltd

Accountants

432 Gloucester Road

Horfield

Bristol

BS7 8TX

Georgian Holidays of Bath Limited

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Georgian Holidays of Bath Limited

Company Information

Directors Mr A P Vanderwoerd
Mr M L Bishop

Company secretary Mr A P Vanderwoerd

Registered office 432 Gloucester Road
Horfield
Bristol
BS7 8TX

Accountants SBMC Business Management Ltd
Accountants
432 Gloucester Road
Horfield
Bristol
BS7 8TX

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Georgian Holidays of Bath Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Georgian Holidays of Bath Limited for the year ended 31 December 2016 as set out on pages 3 to 12 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Georgian Holidays of Bath Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Georgian Holidays of Bath Limited and state those matters that we have agreed to state to the Board of Directors of Georgian Holidays of Bath Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Georgian Holidays of Bath Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Georgian Holidays of Bath Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Georgian Holidays of Bath Limited. You consider that Georgian Holidays of Bath Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Georgian Holidays of Bath Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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SBMC Business Management Ltd
Accountants
432 Gloucester Road
Horfield
Bristol
BS7 8TX

21 December 2017

Georgian Holidays of Bath Limited

Statement of Comprehensive Income for the Year Ended 31 December 2016

	Note	2016 £	2015 £
(Loss)/profit for the year		<u>(3,796)</u>	<u>2,491</u>
Total comprehensive income for the year		<u><u>(3,796)</u></u>	<u><u>2,491</u></u>

The notes on pages 7 to 12 form an integral part of these abridged financial statements.

Georgian Holidays of Bath Limited

(Registration number: 01368317)

Abridged Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	127,948	93,747
Current assets			
Debtors		102,426	112,924
Cash at bank and in hand		<u>(41,414)</u>	<u>(18,419)</u>
		61,012	94,505
Creditors: Amounts falling due within one year		<u>(7,541)</u>	<u>(2,852)</u>
Net current assets		<u>53,471</u>	<u>91,653</u>
Total assets less current liabilities		181,419	185,400
Accruals and deferred income		<u>(1,151)</u>	<u>(1,336)</u>
Net assets		<u>180,268</u>	<u>184,064</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>180,266</u>	<u>184,062</u>
Total equity		<u>180,268</u>	<u>184,064</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 7 to 12 form an integral part of these abridged financial statements.

Georgian Holidays of Bath Limited

(Registration number: 01368317)

Abridged Balance Sheet as at 31 December 2016

Approved and authorised by the Board on 21 December 2017 and signed on its behalf by:

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Mr A P Vanderwoerd

Director

The notes on pages 7 to 12 form an integral part of these abridged financial statements.

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Georgian Holidays of Bath Limited

Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	2	184,062	184,064
Loss for the year	-	(3,796)	(3,796)
Total comprehensive income	-	(3,796)	(3,796)
At 31 December 2016	2	180,266	180,268

	Share capital £	Profit and loss account £	Total £
At 1 January 2015	2	181,571	181,573
Profit for the year	-	2,491	2,491
Total comprehensive income	-	2,491	2,491
At 31 December 2015	2	184,062	184,064

The notes on pages 7 to 12 form an integral part of these abridged financial statements.

Georgian Holidays of Bath Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

432 Gloucester Road
Horfield
Bristol
BS7 8TX
United Kingdom

The principal place of business is:

2nd Floor Flat
4 Rochford Place
Bath
BA2 6PB

These financial statements were authorised for issue by the Board on 21 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Investment Property and improvements	Over 50 years
Plant & Machinery	Over 4 years

Investment property

Investment property is carried at cost less depreciation.

Georgian Holidays of Bath Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2015 - 1).

Georgian Holidays of Bath Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

4 Tangible assets

	Total £
Cost or valuation	
At 1 January 2016	123,966
Additions	35,928
At 31 December 2016	159,894
Depreciation	
At 1 January 2016	30,219
Charge for the year	1,727
At 31 December 2016	31,946
Carrying amount	
At 31 December 2016	127,948
At 31 December 2015	93,747

Included within the net book value of land and buildings above is £126,904 (2015 - £92,282) in respect of freehold land and buildings.

5 Related party transactions

Summary of transactions with other related parties

The Directors are partners in Georgian Holidays of Bath (Partnership)

The Company has made interest free loan to the partnership At the balance sheet date the amount due from the Partnership was £ of £102,246 (2014 £112,924) . This is interest free and repayable on demand.

6 Transition to FRS 102

Deprecation on investemt property included in line with FRS102

Balance Sheet at 1 January 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Tangible assets	469	-	-	469
Investment property	97,056	(17,559)	-	79,497

97,525	(17,559)	-	79,966
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Georgian Holidays of Bath Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Current assets				
Debtors	139,047	-	-	139,047
Creditors: Amounts falling due within one year	(37,440)	-	-	(37,440)
Net current assets	101,607	-	-	101,607
Net assets/(liabilities)	199,132	(17,559)	-	181,573
Capital and reserves				
Called up share capital	(2)	-	-	(2)
Profit and loss account	(199,130)	17,559	-	(181,571)
Total equity	(199,132)	17,559	-	(181,573)

Georgian Holidays of Bath Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Balance Sheet at 31 December 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Tangible assets	1,466	-	-	1,466
Investment property	110,871	(18,590)	-	92,281
	<u>112,337</u>	<u>(18,590)</u>	<u>-</u>	<u>93,747</u>
Current assets				
Debtors	112,924	-	-	112,924
Creditors: Amounts falling due within one year	<u>(22,607)</u>	<u>-</u>	<u>-</u>	<u>(22,607)</u>
Net current assets	<u>90,317</u>	<u>-</u>	<u>-</u>	<u>90,317</u>
Net assets/(liabilities)	<u>202,654</u>	<u>(18,590)</u>	<u>-</u>	<u>184,064</u>
Capital and reserves				
Called up share capital	(2)	-	-	(2)
Profit and loss account	<u>(202,652)</u>	<u>18,590</u>	<u>-</u>	<u>(184,062)</u>
Total equity	<u>(202,654)</u>	<u>18,590</u>	<u>-</u>	<u>(184,064)</u>

Georgian Holidays of Bath Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Profit and Loss Account for the year ended 31 December 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover	60,327	-	-	60,327
Administrative expenses	(56,201)	(1,031)	-	(57,232)
Operating profit/(loss)	4,126	(1,031)	-	3,095
Profit/(loss) before tax	4,126	(1,031)	-	3,095
Taxation	(528)	-	-	(528)
Profit/(loss) for the financial year	3,598	(1,031)	-	2,567

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.