

Abbreviated Unaudited Accounts for the Year Ended 30th April 2016

for

Nortek Electronic Circuits Limited

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for the Year Ended 30th April 2016

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Nortek Electronic Circuits Limited

Company Information
for the Year Ended 30th April 2016

DIRECTORS:

T Davies
G Davies
Mrs S Davies

SECRETARY:

G Davies

REGISTERED OFFICE:

Bridge Mill
Royle Street
Congleton
Cheshire
CW12 1HR

REGISTERED NUMBER:

01364984 (England and Wales)

ACCOUNTANTS:

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Abbreviated Balance Sheet
30th April 2016

	Notes	30/4/16 £	£	30/4/15 £	£
FIXED ASSETS					
Tangible assets	2		157,390		149,790
CURRENT ASSETS					
Stocks		149,440		137,428	
Debtors		170,757		164,092	
Cash at bank and in hand		562,906		601,236	
		883,103		902,756	
CREDITORS					
Amounts falling due within one year		92,968		69,884	
NET CURRENT ASSETS			790,135		832,872
TOTAL ASSETS LESS CURRENT LIABILITIES			947,525		982,662
PROVISIONS FOR LIABILITIES			25,647		23,551
NET ASSETS			921,878		959,111
CAPITAL AND RESERVES					
Called up share capital	3		3,800		3,800
Share premium			1,000		1,000
Capital redemption reserve			200		200
Profit and loss account			916,878		954,111
SHAREHOLDERS' FUNDS			921,878		959,111

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30th April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th January 2017 and were signed on its behalf by:

G Davies - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2015	563,330
Additions	<u>25,013</u>
At 30th April 2016	<u>588,343</u>
DEPRECIATION	
At 1st May 2015	413,540
Charge for year	<u>17,413</u>
At 30th April 2016	<u>430,953</u>
NET BOOK VALUE	
At 30th April 2016	<u>157,390</u>
At 30th April 2015	<u>149,790</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th April 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/16 £	30/4/15 £
3,800	Ordinary	£1	<u>3,800</u>	<u>3,800</u>

4. ULTIMATE PARENT COMPANY

Nortek Electronic Holdings Limited is the holding company of Nortek Electronic Circuits Limited. Mr G Davies is the shareholder of Nortek Electronic Holdings Limited.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30th April 2016 and 30th April 2015:

	30/4/16 £	30/4/15 £
G Davies		
Balance outstanding at start of year	-	-
Amounts advanced	20,050	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>20,050</u>	<u>-</u>
Mrs S Davies		
Balance outstanding at start of year	-	-
Amounts advanced	15,618	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>15,618</u>	<u>-</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Nortek Electronic Circuits Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nortek Electronic Circuits Limited for the year ended 30th April 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Nortek Electronic Circuits Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nortek Electronic Circuits Limited and state those matters that we have agreed to state to the Board of Directors of Nortek Electronic Circuits Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Nortek Electronic Circuits Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Nortek Electronic Circuits Limited. You consider that Nortek Electronic Circuits Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nortek Electronic Circuits Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.