

Abbreviated Unaudited Accounts for the Year Ended 30th April 2012

for

Nortek Electronic Circuits Limited

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for the Year Ended 30th April 2012

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Nortek Electronic Circuits Limited

Company Information
for the Year Ended 30th April 2012

DIRECTORS:

T Davies
G Davies
Mrs S Davies

SECRETARY:

G Davies

REGISTERED OFFICE:

Bridge Mill
Royle Street
Congleton
Cheshire
CW12 1HR

REGISTERED NUMBER:

01364984 (England and Wales)

ACCOUNTANTS:

Hammond McNulty
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Nortek Electronic Circuits Limited (Registered number: 01364984)

Abbreviated Balance Sheet
30th April 2012

	Notes	30/4/12 £	£	30/4/11 £	£
FIXED ASSETS					
Tangible assets	2		205,239		156,357
CURRENT ASSETS					
Stocks		196,379		161,000	
Debtors		237,258		155,312	
Cash at bank and in hand		381,284		403,773	
		<u>814,921</u>		<u>720,085</u>	
CREDITORS					
Amounts falling due within one year		<u>165,701</u>		<u>83,115</u>	
NET CURRENT ASSETS			<u>649,220</u>		<u>636,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>854,459</u>		<u>793,327</u>
PROVISIONS FOR LIABILITIES			<u>31,431</u>		<u>20,535</u>
NET ASSETS			<u><u>823,028</u></u>		<u><u>772,792</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		3,800		3,800
Share premium			1,000		1,000
Capital redemption reserve			200		200
Profit and loss account			<u>818,028</u>		<u>767,792</u>
SHAREHOLDERS' FUNDS			<u><u>823,028</u></u>		<u><u>772,792</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30th April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st December 2012 and were signed on its behalf by:

G Davies - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th April 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2011	506,058
Additions	74,285
Disposals	(13,600)
At 30th April 2012	566,743
DEPRECIATION	
At 1st May 2011	349,701
Charge for year	25,080
Eliminated on disposal	(13,277)
At 30th April 2012	361,504
NET BOOK VALUE	
At 30th April 2012	205,239
At 30th April 2011	156,357

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th April 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/12 £	30/4/11 £
3,800	Ordinary	£1	<u>3,800</u>	<u>3,800</u>

4. **ULTIMATE PARENT COMPANY**

From 1 May 2010 to 9 August 2010 the holding company of Nortek Electronic Circuits Limited was Newco NEC Limited. On 10 August 2010 the shares were transferred to Nortek Electronic Holdings Limited. Mr G Davies and Mr B Davies were shareholders in Newco NEC Limited. Mr G Davies is the shareholder of Nortek Electronic Holdings Limited.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Nortek Electronic Circuits Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nortek Electronic Circuits Limited for the year ended 30th April 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Nortek Electronic Circuits Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nortek Electronic Circuits Limited and state those matters that we have agreed to state to the Board of Directors of Nortek Electronic Circuits Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Nortek Electronic Circuits Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nortek Electronic Circuits Limited. You consider that Nortek Electronic Circuits Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nortek Electronic Circuits Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hammond McNulty
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.