

Registered Number 01364984

Nortek Electronic Circuits Limited

Abbreviated Accounts

30 April 2011

Nortek Electronic Circuits Limited

Registered Number 01364984

Company Information

Registered Office:

Bridge Mill
Royle Street
Congleton
Cheshire
CW12 1HR

Reporting Accountants:

Hammond McNulty

Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	156,357	163,287
		<u>156,357</u>	<u>163,287</u>
Current assets			
Stocks		161,000	156,720
Debtors		155,312	161,471
Cash at bank and in hand		403,772	358,755
Total current assets		<u>720,084</u>	<u>676,946</u>
Creditors: amounts falling due within one year		(83,115)	(97,345)
Net current assets (liabilities)		636,969	579,601
Total assets less current liabilities		<u>793,326</u>	<u>742,888</u>
Provisions for liabilities		(20,535)	(20,841)
Total net assets (liabilities)		<u>772,791</u>	<u>722,047</u>
Capital and reserves			
Called up share capital	3	3,800	3,800
Share premium account		1,000	1,000
Other reserves		200	200
Profit and loss account		767,791	717,047
Shareholders funds		<u>772,791</u>	<u>722,047</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2011

And signed on their behalf by:

G Davies, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	2% on reducing balance
Plant and machinery	10% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	10% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 May 2010	496,488
Additions	-
At 30 April 2011	-
	<u>9,570</u>
	<u>506,058</u>
 Depreciation	
At 01 May 2010	333,201
Charge for year	-
At 30 April 2011	-
	<u>16,500</u>
	<u>349,701</u>

Net Book Value

At 30 April 2011	156,357
At 30 April 2010	<u>163,287</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
3800 Ordinary shares of £1 each	3,800	3,800

4 Ultimate parent company

From 1 May 2010 to 9 August 2010 the holding company of Nortek Electronic Circuits Limited was Newco NEC Limited. On 10 August 2010 the shares were transferred to Nortek Electronic Holdings Limited. Mr G Davies and Mr B Davies were shareholders in Newco NEC Limited. Mr G Davies is the shareholder of Nortek Electronic Holdings Limited.