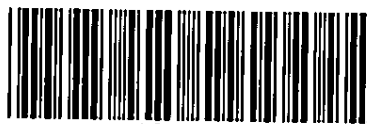


Abbreviated Unaudited Accounts for the Year Ended 30th April 2009

for

Nortek Electronic Circuits Limited

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 30th April 2009

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Nortek Electronic Circuits Limited

Company Information
for the Year Ended 30th April 2009

DIRECTORS: T Davies
G Davies

SECRETARY: T Davies

REGISTERED OFFICE: Bridge Mill
Royle Street
Congleton
Cheshire
CW12 1HR

REGISTERED NUMBER: 01364984 (England and Wales)

ACCOUNTANTS: Hammond McNulty
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Nortek Electronic Circuits Limited (Registered number: 01364984)

Abbreviated Balance Sheet
30th April 2009

	Notes	30/4/09 £	30/4/08 £
FIXED ASSETS			
Tangible assets	2	179,027	120,708
CURRENT ASSETS			
Stocks		127,150	129,959
Debtors		190,131	221,822
Cash at bank and in hand		334,582	680,508
		<u>651,863</u>	<u>1,032,289</u>
CREDITORS			
Amounts falling due within one year		<u>90,203</u>	<u>135,086</u>
NET CURRENT ASSETS		<u>561,660</u>	<u>897,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>740,687</u>	<u>1,017,911</u>
PROVISIONS FOR LIABILITIES		<u>21,610</u>	<u>12,499</u>
NET ASSETS		<u><u>719,077</u></u>	<u><u>1,005,412</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	3,800	3,800
Share premium		1,000	1,000
Capital redemption reserve		200	200
Profit and loss account		<u>714,077</u>	<u>1,000,412</u>
SHAREHOLDERS' FUNDS		<u><u>719,077</u></u>	<u><u>1,005,412</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

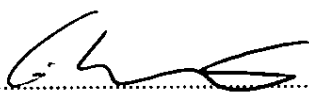
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30th April 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on *26 January 2010* and were signed on its behalf by:


.....
G Davies - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th April 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2008	425,297
Additions	78,348
Disposals	(1,660)
At 30th April 2009	501,985
DEPRECIATION	
At 1st May 2008	304,590
Charge for year	19,313
Eliminated on disposal	(945)
At 30th April 2009	322,958
NET BOOK VALUE	
At 30th April 2009	179,027
At 30th April 2008	120,707

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th April 2009

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/09 £	30/4/08 £
3,800	Ordinary	£1	<u>3,800</u>	<u>3,800</u>

4. ULTIMATE PARENT COMPANY

During the year, the sole shareholder Mr T Davies, transferred his shares in the company in exchange for shares in Newco NEC Limited which became the new holding company of Nortek Electronic Circuits Limited. Mr T Davies' shares in Newco NEC Limited were subsequently transferred to Mr G Davies and Mr B Davies.