

Abbreviated Unaudited Accounts for the Year Ended 30th April 2007

for

Nortek Electronic Circuits Limited

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Nortek Electronic Circuits Limited

Contents of the Abbreviated Accounts
for the Year Ended 30th April 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Nortek Electronic Circuits Limited

Company Information
for the Year Ended 30th April 2007

DIRECTORS.

T Davies
G Davies

SECRETARY:

T Davies

REGISTERED OFFICE

Bridge Mill
Royle Street
Congleton
Cheshire
CW12 1HR

REGISTERED NUMBER

01364984 (England and Wales)

ACCOUNTANTS:

Hammond McNulty
Chartered Certified Accountants
Bank House
Market Square
Congleton
Cheshire CW12 1ET

Nortek Electronic Circuits Limited

Abbreviated Balance Sheet
30th April 2007

	Notes	30/4/07 £	£	30/4/06 £	£
FIXED ASSETS					
Tangible assets	2		119,281		135,731
CURRENT ASSETS					
Stocks		136,000		151,832	
Debtors		183,968		235,752	
Cash at bank and in hand		549,763		436,433	
		<u>869,731</u>		<u>824,017</u>	
CREDITORS					
Amounts falling due within one year		<u>112,403</u>		<u>155,141</u>	
NET CURRENT ASSETS			<u>757,328</u>		<u>668,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			876,609		804,607
PROVISIONS FOR LIABILITIES			<u>17,268</u>		<u>18,573</u>
NET ASSETS			<u><u>859,341</u></u>		<u><u>786,034</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		3,800		3,800
Share premium			1,000		1,000
Capital redemption reserve			200		200
Profit and loss account			<u>854,341</u>		<u>781,034</u>
SHAREHOLDERS' FUNDS			<u><u>859,341</u></u>		<u><u>786,034</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Nortek Electronic Circuits Limited

Abbreviated Balance Sheet - continued

30th April 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

29/01/08 and were signed on



G Davies - Director

The notes form part of these abbreviated accounts

Nortek Electronic Circuits Limited

Notes to the Abbreviated Accounts
for the Year Ended 30th April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 2% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2006	415,066
Additions	13,518
Disposals	(17,787)
At 30th April 2007	410,797
DEPRECIATION	
At 1st May 2006	279,336
Charge for year	19,962
Eliminated on disposal	(7,782)
At 30th April 2007	291,516
NET BOOK VALUE	
At 30th April 2007	119,281
At 30th April 2006	135,730

Nortek Electronic Circuits Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th April 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30/4/07 £	30/4/06 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	30/4/07 £	30/4/06 £
3,800	Ordinary	£1	<u>3,800</u>	<u>3,800</u>