

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2007
for
Hawkins Coffee Limited

THURSDAY



AWY48W8K

A58

10/01/2008

390

COMPANIES HOUSE

Hawkins Coffee Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Hawkins Coffee Limited
Company Information
for the Year Ended 31 July 2007

DIRECTORS:

D K Tait
C L Tait

SECRETARY:

D K Tait

REGISTERED OFFICE:

Units 1 & 2 South Farm Court
South Farm Road
Budleigh Salteterton
Devon
EX9 7AZ

REGISTERED NUMBER:

01364708

ACCOUNTANTS:

Neil Beaton & Co
4A Albert Street
Windsor
Berkshire
SL4 5BU

Hawkins Coffee Limited

Abbreviated Balance Sheet
31 July 2007

	Notes	31 7.07 £	£	31 7 06 £	£
FIXED ASSETS					
Intangible assets	2		22,900		27,080
Tangible assets	3		62,192		46,029
			<u>85,092</u>		<u>73,109</u>
CURRENT ASSETS					
Stocks		64,022		63,291	
Debtors		52,509		43,432	
Cash at bank and in hand		3,940		1,610	
		<u>120,471</u>		<u>108,333</u>	
CREDITORS					
Amounts falling due within one year	4	105,558		91,777	
NET CURRENT ASSETS			<u>14,913</u>		<u>16,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100,005</u>		<u>89,665</u>
CREDITORS					
Amounts falling due after more than one year	4		(15,612)		(1,933)
PROVISIONS FOR LIABILITIES			<u>(5,471)</u>		<u>(6,648)</u>
NET ASSETS			<u><u>78,922</u></u>		<u><u>81,084</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			78,822		80,984
SHAREHOLDERS' FUNDS			<u><u>78,922</u></u>		<u><u>81,084</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Hawkins Coffee Limited

Abbreviated Balance Sheet - continued
31 July 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

3/01/08

and were signed on

Director

A handwritten signature in black ink, consisting of stylized letters, likely 'N.A.', with a long horizontal line extending from the top right.

The notes form part of these abbreviated accounts

Hawkins Coffee Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006 and 31 July 2007	41,800
AMORTISATION	
At 1 August 2006	14,720
Charge for year	4,180
At 31 July 2007	18,900
NET BOOK VALUE	
At 31 July 2007	22,900
At 31 July 2006	27,080

Hawkins Coffee Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	122,709
Additions	24,874
	<u>147,583</u>
At 31 July 2007	<u>147,583</u>
DEPRECIATION	
At 1 August 2006	76,680
Charge for year	8,711
	<u>85,391</u>
At 31 July 2007	<u>85,391</u>
NET BOOK VALUE	
At 31 July 2007	<u>62,192</u>
At 31 July 2006	<u>46,029</u>

4 CREDITORS

The following secured debts are included within creditors

	31 7 07 £	31 7 06 £
Bank overdrafts	26,553	32,587
Hire purchase contracts	21,057	5,588
	<u>47,610</u>	<u>38,175</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.7.07 £	31 7 06 £
100	ordinary	£ 1	100	100
			<u>100</u>	<u>100</u>
Allotted and issued				
Number	Class	Nominal value	31.7.07 £	31 7 06 £
100	ordinary	£ 1	100	100
			<u>100</u>	<u>100</u>

6 ULTIMATE PARENT COMPANY

Overseas Direct Investment Limited, a company incorporated in the United Kingdom owns the entire issued share capital of the company