

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2004

for

Hawkins Coffee Limited



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Hawkins Coffee Limited

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for the Year Ended 31 July 2004

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Hawkins Coffee Limited

Company Information
for the Year Ended 31 July 2004

DIRECTORS:

D.K. Tait
K. C. Edwards

SECRETARY:

D.K. Tait

REGISTERED OFFICE:

Units 1 & 2
South Farm Court
South Farm Road
Budleigh Salterton
Devon
EX9 7AZ

REGISTERED NUMBER:

1364708

ACCOUNTANTS:

Neil Beaton & Co
Chartered Accountants
4A Albert Street
Windsor
Berkshire SL4 5BU

Hawkins Coffee Limited

Abbreviated Balance Sheet
31 July 2004

	Notes	31.7.04 £	£	31.7.03 £	£
FIXED ASSETS					
Intangible assets	2		35,440		19,620
Tangible assets	3		63,686		66,919
			<u>99,126</u>		<u>86,539</u>
CURRENT ASSETS					
Stocks		66,041		58,494	
Debtors		40,822		32,209	
Cash at bank and in hand		1,841		5,088	
		<u>108,704</u>		<u>95,791</u>	
CREDITORS					
Amounts falling due within one year	4	112,693		68,957	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,989)</u>		<u>26,834</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>95,137</u>		<u>113,373</u>
CREDITORS					
Amounts falling due after more than one year	4		(1,256)		(36,193)
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(10,288)</u>		<u>(9,902)</u>
			<u>83,593</u>		<u>67,278</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			83,493		67,178
SHAREHOLDERS' FUNDS			<u>83,593</u>		<u>67,278</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Hawkins Coffee Limited

Abbreviated Balance Sheet - continued
31 July 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D.K. Tait - Director

Approved by the Board on



The notes form part of these abbreviated accounts

Hawkins Coffee Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on cost, 20% on cost and 10% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Hawkins Coffee Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2004

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2003	21,800
Additions	20,000
At 31 July 2004	41,800
AMORTISATION	
At 1 August 2003	2,180
Charge for year	4,180
At 31 July 2004	6,360
NET BOOK VALUE	
At 31 July 2004	35,440
At 31 July 2003	19,620

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2003	105,343
Additions	9,649
At 31 July 2004	114,992
DEPRECIATION	
At 1 August 2003	38,424
Charge for year	12,882
At 31 July 2004	51,306
NET BOOK VALUE	
At 31 July 2004	63,686
At 31 July 2003	66,919

4. CREDITORS

The following secured debts are included within creditors:

	31.7.04	31.7.03
	£	£
Hire purchase contracts	8,956	14,635

Hawkins Coffee Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2004

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.7.04	31.7.03
		value:	£	£
100	Ordinary	£ 1	100	100
			<u> </u>	<u> </u>
Allotted and issued:				
Number:	Class:	Nominal	31.7.04	31.7.03
		value:	£	£
100	Ordinary	£ 1	100	100
			<u> </u>	<u> </u>

6. ULTIMATE PARENT COMPANY

Overseas Direct Investment Limited, a company incorporated in the United Kingdom owns the entire issued share capital of the company.