

Abbreviated Financial Statements
for the Year Ended 31 July 2003
for
Hawkins Coffee Limited



Hawkins Coffee Limited

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for the Year Ended 31 July 2003

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Hawkins Coffee Limited

Company Information
for the Year Ended 31 July 2003

DIRECTORS: D.K. Tait
K. C. Edwards

SECRETARY: D.K. Tait

REGISTERED OFFICE: Units 1 & 2
South Farm Court
South Farm Road
Budleigh Salterton
Devon
EX9 7AZ

REGISTERED NUMBER: 1364708

ACCOUNTANTS: Neil Beaton & Co
Chartered Accountants
4A Albert Street
Windsor
Berkshire SL4 5BU

Hawkins Coffee Limited

Abbreviated Balance Sheet

31 July 2003

		31.7.03		31.7.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		19,620		-
Tangible assets	3		66,919		98,041
			<u>86,539</u>		<u>98,041</u>
CURRENT ASSETS:					
Stocks		58,494		10,701	
Debtors		32,209		24,615	
Cash at bank and in hand		5,088		1,331	
		<u>95,791</u>		<u>36,647</u>	
CREDITORS: Amounts falling due within one year	4	68,957		31,993	
NET CURRENT ASSETS:			<u>26,834</u>		<u>4,654</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			113,373		102,695
CREDITORS: Amounts falling due after more than one year	4		(36,193)		(32,250)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(9,902)</u>		<u>(9,685)</u>
			<u><u>£67,278</u></u>		<u><u>£60,760</u></u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			67,178		60,660
SHAREHOLDERS' FUNDS:			<u><u>£67,278</u></u>		<u><u>£60,760</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

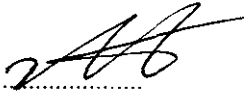
The notes form part of these financial statements

Hawkins Coffee Limited

Abbreviated Balance Sheet
31 July 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Approved by the Board on 29/08/03

Hawkins Coffee Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on cost, 20% on cost and 10% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
Additions	<u>21,800</u>
At 31 July 2003	<u>21,800</u>
AMORTISATION:	
Charge for year	<u>2,180</u>
At 31 July 2003	<u>2,180</u>
NET BOOK VALUE:	
At 31 July 2003	<u><u>19,620</u></u>

Hawkins Coffee Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 2003

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2002	169,587
Additions	19,248
Disposals	(83,492)
At 31 July 2003	105,343
DEPRECIATION:	
At 1 August 2002	71,546
Charge for year	10,023
Eliminated on disposals	(43,145)
At 31 July 2003	38,424
NET BOOK VALUE:	
At 31 July 2003	66,919
At 31 July 2002	98,041

4. CREDITORS

The following secured debts are included within creditors:

	31.7.03	31.7.02
	£	£
Hire purchase contracts	14,635	5,250

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.7.03	31.7.02
			£	£
100	Ordinary	£ 1	100	100
Allotted and issued:				
Number:	Class:	Nominal value:	31.7.03	31.7.02
			£	£
100	Ordinary	£ 1	100	100

6. ULTIMATE PARENT COMPANY

Overseas Direct Investment Limited, a company incorporated in the United Kingdom owns the entire issued share capital of the company.