

Abbreviated Financial Statements
for the Period 1 May 2001 to 31 July 2002
for
Hawkins Coffee Limited



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Hawkins Coffee Limited

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for the Period 1 May 2001 to 31 July 2002

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Hawkins Coffee Limited
Company Information
for the Period 1 May 2001 to 31 July 2002

DIRECTORS:

K. C. Edwards
D.K. Tait.

SECRETARY:

D.K. Tait.

REGISTERED OFFICE:

Units 1 & 2
South Farm Court
South Farm Road
Budleigh Salterton
Devon
EX9 7AZ

REGISTERED NUMBER:

1364708

ACCOUNTANTS:

Neil Beaton & Co
Chartered Accountants
4A Albert Street
Windsor
Berkshire SL4 5BU

Hawkins Coffee Limited

Abbreviated Balance Sheet

31 July 2002

		31.7.02	30.4.01
	Notes	£	£
FIXED ASSETS:			
Intangible assets	2	-	2,149
Tangible assets	3	98,041	45,964
		<u>98,041</u>	<u>48,113</u>
CURRENT ASSETS:			
Stocks		10,701	6,768
Debtors		24,615	9,085
Cash at bank and in hand		1,331	6,627
		<u>36,647</u>	<u>22,480</u>
CREDITORS: Amounts falling due within one year	4	31,993	8,058
NET CURRENT ASSETS:		<u>4,654</u>	<u>14,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		102,695	62,535
CREDITORS: Amounts falling due after more than one year	4	(32,250)	-
PROVISIONS FOR LIABILITIES AND CHARGES:		(9,685)	(5,843)
		<u>£60,760</u>	<u>£56,692</u>
CAPITAL AND RESERVES:			
Called up share capital	5	100	100
Profit and loss account		60,660	56,592
SHAREHOLDERS' FUNDS:		<u>£60,760</u>	<u>£56,692</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

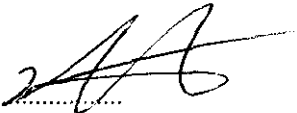
Hawkins Coffee Limited

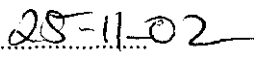
Abbreviated Balance Sheet

31 July 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- DIRECTOR

Approved by the Board on.....

Hawkins Coffee Limited

Notes to the Abbreviated Financial Statements
for the Period 1 May 2001 to 31 July 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance and 10% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2001	2,149
Disposals	(2,149)
At 31 July 2002	-
NET BOOK VALUE:	
At 31 July 2002	-
At 30 April 2001	2,149

Hawkins Coffee Limited

Notes to the Abbreviated Financial Statements
for the Period 1 May 2001 to 31 July 2002

3. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 May 2001	107,505
Additions	75,747
Disposals	<u>(13,665)</u>
At 31 July 2002	<u>169,587</u>
DEPRECIATION:	
At 1 May 2001	61,542
Charge for period	18,132
Eliminated on disposals	<u>(8,128)</u>
At 31 July 2002	<u>71,546</u>
NET BOOK VALUE:	
At 31 July 2002	<u>98,041</u>
At 30 April 2001	<u>45,964</u>

4. **CREDITORS**

The following secured debts are included within creditors:

	31.7.02	30.4.01
	£	£
Hire purchase contracts	<u>5,250</u>	<u>-</u>

5. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.02	30.4.01
			£	£
100	Ordinary	£ 1	<u>100</u>	<u>100</u>

6. **ULTIMATE PARENT COMPANY**

On 1 May 2001 Overseas Direct Investment Limited, a company incorporated in the United Kingdom acquired 99% of the issued share capital of the company.