

HAWKINS SCISSORS LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30 APRIL 1999

Registered number: 1364708



HAWKINS SCISSORS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30 April 1999

CONTENTS

	Page
Abbreviated balance sheet	1
Notes on abbreviated financial statements	2

HAWKINS SCISSORS LIMITED

ABBREVIATED BALANCE SHEET

at 30 April 1999

	Note	£	1999 £	£	1998 £
Fixed assets					
Intangible assets	2		2,149		2,149
Tangible assets	2		49,722		39,320
			<u>51,871</u>		<u>41,469</u>
Current assets					
Stocks		7,636		7,407	
Debtors		8,720		6,984	
Cash at bank and in hand		3,777		5,198	
			<u>20,133</u>	<u>19,589</u>	
Creditors: amounts falling due within one year			<u>(12,691)</u>	<u>(12,609)</u>	
Net current assets			<u>7,442</u>	<u>6,980</u>	
Total assets less current liabilities			<u>59,313</u>	<u>48,449</u>	
Provision for liabilities and charges			<u>(5,752)</u>	<u>(3,609)</u>	
			<u>53,561</u>	<u>44,840</u>	
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			53,461		44,740
Total shareholders' funds			<u>53,561</u>	<u>44,840</u>	

continued

HAWKINS SCISSORS LIMITED

ABBREVIATED BALANCE SHEET

(continued)

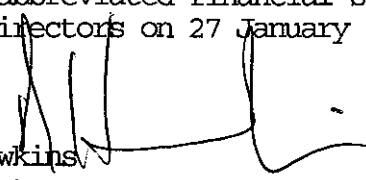
at 30 April 1999

The directors consider that for the year ended 30 April 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 and 2 were approved by the board of directors on 27 January 2000 and signed on its behalf by:



R Hawkins
Director

HAWKINS SCISSORS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 April 1999

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and include the results of the company's operations which are described in the Directors Report and are continuing. The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	10% on a diminishing balance basis
Motor vehicles	25% on a diminishing balance basis
Equipment - customers	10% on a diminishing balance basis
Patents and licences	Nil

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

HAWKINS SCISSORS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 April 1999

2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Total £
1 May 1998	2,149	83,635	85,784
Additions	-	16,339	16,339
30 April 1999	2,149	99,974	102,123
Depreciation			
1 May 1998	-	44,314	44,314
Charge for the year	-	5,936	5,936
30 April 1999	-	50,250	50,250
Net book amount			
30 April 1999	2,149	49,722	51,871
1 May 1998	2,149	39,320	41,469

3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	100	100	100	100
Allotted called up and fully paid				
Ordinary shares of £1 each	100	100	100	100