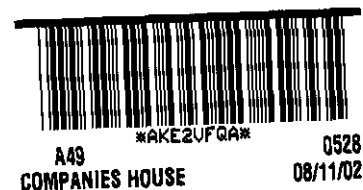


NECTARFINE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 MARCH 2002

LAUD MEREDITH &

Accountants
94 High Street
Porthmadog
Gwynedd
LL49 9NW



NECTARFINE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2002

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NECTARFINE LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2002

	Note	2002 £	£	2001 £	£
FIXED ASSETS	2				
Tangible assets			24,405		24,405
CURRENT ASSETS					
Debtors		2,038		-	
Cash at bank and in hand		2,361		2,912	
		<u>4,399</u>		<u>2,912</u>	
CREDITORS: Amounts falling					
Due within one year		<u>(22,337)</u>		<u>(22,628)</u>	
NET CURRENT LIABILITIES			<u>(17,938)</u>		<u>(19,716)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,467</u>		<u>4,689</u>

The balance sheet continues on the following page.
The notes on page 3 form part of these financial statements.

NECTARFINE LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 MARCH 2002**

	Note	2002 £	2001 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and Loss Account		<u>6,465</u>	<u>4,687</u>
SHAREHOLDERS' FUNDS		<u>6,467</u>	<u>4,689</u>

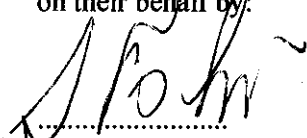
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 1 November 2002, and are signed on their behalf by:



 MR G H TOLDI
 Director

NECTARFINE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 April 2001 and 31 March 2002	<u>24,405</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31 March 2002	<u>24,405</u>
At 31 March 2001	<u>24,405</u>

3. SHARE CAPITAL**Authorised share capital:**

	2002 £	2001 £
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
	2002 £	2001 £
Ordinary share capital	<u>2</u>	<u>2</u>