

Yammont Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

D C Accounting Solutions Limited
Chartered Accountants and Business Advisers
Heron House,
39-41 Higher Bents Lane,
Bredbury,
Stockport
SK6 1EE

Yammont Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Yammont Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Yammont Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Yammont Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Yammont Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Yammont Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Yammont Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Yammont Limited. You consider that Yammont Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Yammont Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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D C Accounting Solutions Limited
Chartered Accountants and Business Advisers
Heron House,
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SK6 1EE
9 December 2016

Yammont Limited
(Registration number: 01360521)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		362,636	792,712
Current assets			
Debtors		463,345	429,079
Investments		59,259	121,282
Cash at bank and in hand		519,408	102,559
		1,042,012	652,920
Creditors: Amounts falling due within one year		(45,856)	(64,059)
Net current assets		996,156	588,861
Total assets less current liabilities		1,358,792	1,381,573
Creditors: Amounts falling due after more than one year		(52,462)	(68,155)
Net assets		1,306,330	1,313,418
Capital and reserves			
Called up share capital	4	4,000	4,000
Profit and loss account		1,302,330	1,309,418
Shareholders' funds		1,306,330	1,313,418

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 2 December 2016

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Mr. Simon Gunn
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Yammont Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	not depreciated
Fixtures fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Yammont Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	912,918	912,918
Disposals	<u>(472,265)</u>	<u>(472,265)</u>
At 31 March 2016	<u>440,653</u>	<u>440,653</u>
Depreciation		
At 1 April 2015	120,206	120,206
Charge for the year	5,937	5,937
Eliminated on disposals	<u>(48,126)</u>	<u>(48,126)</u>
At 31 March 2016	<u>78,017</u>	<u>78,017</u>
Net book value		
At 31 March 2016	<u>362,636</u>	<u>362,636</u>
At 31 March 2015	<u>792,712</u>	<u>792,712</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016	2015
	£	£
Amounts falling due within one year	5,200	5,262
Amounts falling due after more than one year	<u>52,462</u>	<u>57,545</u>
Total secured creditors	<u>57,662</u>	<u>62,807</u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
Preference shares of £0.10 each	<u>30,000</u>	<u>3,000</u>	<u>30,000</u>	<u>3,000</u>
	<u>31,000</u>	<u>4,000</u>	<u>31,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.