Registration number: 01360521

# Yammont Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

D.C.Accounting Solutions Limited
Heron House,
39-41 Higher Bents Lane,
Bredbury,
Stockport
SK6 1EE

# Yammont Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

## Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Yammont Limited for the Year Ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Yammont Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Yammont Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Yammont Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Yammont Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Yammont Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Yammont Limited. You consider that Yammont Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Yammont Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

D.C.Accounting Solutions Limited
Heron House,
39-41 Higher Bents Lane,
Bredbury,
Stockport
SK6 1EE
12 December 2014

# Yammont Limited
## (Registration number: 01360521)
## Abbreviated Balance Sheet at 31 March 2014

| | Note | 2014<br>£ | 2013<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible fixed assets | | 704,496 | 628,088 |
| **Current assets** | | | |
| Debtors | | 600,199 | 607,490 |
| Investments | | 116,074 | 131,157 |
| Cash at bank and in hand | | 45,088 | 44,495 |
| | | 761,361 | 783,142 |
| Creditors: Amounts falling due within one year | | (106,002) | (97,178) |
| Net current assets | | 655,359 | 685,964 |
| Total assets less current liabilities | | 1,359,855 | 1,314,052 |
| Creditors: Amounts falling due after more than one year | | (42,442) | - |
| Net assets | | 1,317,413 | 1,314,052 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 4,000 | 4,000 |
| Profit and loss account | | 1,313,413 | 1,310,052 |
| Shareholders' funds | | 1,317,413 | 1,314,052 |

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 10 December 2014

.....
Mr. Simon Gunn
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

## 1 Accounting policies

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Land and Buildings | not depreciated |
| Fixtures fittings and equipment | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

**Current asset investments**

Current asset investments are included at the lower of cost and net realisable value.

**Hire purchase and leasing**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## 2 Fixed assets

| | Tangible assets<br>£ | Total<br>£ |
|---|---|---|
| **Cost** | | |
| At 1 April 2013 | 688,073 | 688,073 |
| Additions | 110,000 | 110,000 |
| At 31 March 2014 | 798,073 | 798,073 |
| **Depreciation** | | |
| At 1 April 2013 | 59,985 | 59,985 |
| Charge for the year | 33,592 | 33,592 |
| At 31 March 2014 | 93,577 | 93,577 |
| **Net book value** | | |
| At 31 March 2014 | 704,496 | 704,496 |
| At 31 March 2013 | 628,088 | 628,088 |

## 3 Share capital

**Allotted, called up and fully paid shares**

| | 2014 | | 2013 | |
|---|---|---|---|---|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 1,000 | 1,000 | 1,000 | 1,000 |
| Preference shares of £0.10 each | 30,000 | 3,000 | 30,000 | 3,000 |
| | 31,000 | 4,000 | 31,000 | 4,000 |



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