

Registration number 01360521

YAMMONT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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YAMMONT LIMITED

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YAMMONT LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF YAMMONT LIMITED**

In accordance with the engagement letter dated 1 August 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

D.C. Accounting Solutions Ltd

D.C. Accounting Solutions Limited
Chartered Accountants

16 August 2012

**Heron House
39/41 Higher Bents Lane
Bredbury
Stockport
SK6 1EE**

YAMMONT LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		634,298		640,665
Investments	2		131,412		103,891
			<u>765,710</u>		<u>744,556</u>
Current assets					
Debtors		580,273		595,672	
Cash at bank and in hand		82,837		131,822	
		<u>663,110</u>		<u>727,494</u>	
Creditors: amounts falling due within one year		<u>(116,985)</u>		<u>(93,885)</u>	
Net current assets			<u>546,125</u>		<u>633,609</u>
Total assets less current liabilities			1,311,835		1,378,165
Creditors: amounts falling due after more than one year	3		<u>-</u>		<u>(65,987)</u>
Net assets			<u>1,311,835</u>		<u>1,312,178</u>
Capital and reserves					
Called up share capital	4		4,000		4,000
Profit and loss account			<u>1,307,835</u>		<u>1,308,178</u>
Shareholders' funds			<u>1,311,835</u>		<u>1,312,178</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

YAMMONT LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 8 August 2012 and signed on its behalf by

S D Gunn
Director



Registration number 01360521

The notes on pages 4 to 6 form an integral part of these financial statements.

YAMMONT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Rents received represents the total invoice value, excluding value added tax, of income received from properties let during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Not depreciated
Fixtures, fittings and equipment	-	25% Reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

YAMMONT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

continued

2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 April 2011	688,073	103,891	791,964
Additions	-	35,646	35,646
Disposals	-	(8,125)	(8,125)
At 31 March 2012	688,073	131,412	819,485
Depreciation and			
At 1 April 2011	47,408	-	47,408
Charge for year	6,367	-	6,367
At 31 March 2012	53,775	-	53,775
Net book values			
At 31 March 2012	634,298	131,412	765,710
At 31 March 2011	640,665	103,891	744,556

3. Creditors: amounts falling due after more than one year	2012 £	2011 £
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Creditors include the following

Bank loans are secured on a fixed and floating charge

YAMMONT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

continued

4. Share capital	2012	2011
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
30,000 Preference shares of 10p each	3,000	3,000
	<u>4,000</u>	<u>4,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
30,000 Preference shares of 10p each	3,000	3,000
	<u>4,000</u>	<u>4,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000
30,000 Preference shares of 10p each	3,000	3,000
	<u>4,000</u>	<u>4,000</u>

For the year ended 31st March 1997 the cumulative preference shares carried the right to a dividend of £1 per issued share. In each of the accounting years thereafter for a period of 14 years the shares carry an entitlement to a variable cumulative preference dividend based on this original dividend multiplied by a factor reflecting the increase in the retail price index. The shares entitle the holder to repayment of capital, in the event of winding up, in priority to the ordinary shares, but have no voting rights or any other participation in the profits or assets of the company.