Registration number 01360521

YAMMONT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

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YAMMONT LIMITED

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YAMMONT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF YAMMONT LIMITED

In accordance with the engagement letter dated 17 August 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

DC Accounting Solutions Ltd

D.C. Accounting Solutions Limited
Chartered Accountants

21 August 2007

Heron House
39/41 Higher Bents Lane
Bredbury
Stockport
SK6 1EE

YAMMONT LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		1,097,240		1,378,640
Investments	2		76,438		67,351
			1,173,678		1,445,991
Current assets					
Debtors		343,448		196,419	
Cash at bank and in hand		59,072		53,296	
		402,520		249,715	
Creditors: amounts falling due within one year		(65,323)		(85,417)	
Net current assets			337,197		164,298
Total assets less current liabilities			1,510,875		1,610,289
Creditors: amounts falling due after more than one year			(307,921)		(421,519)
Net assets			1,202,954		1,188,770
Capital and reserves					
Called up share capital	3		4,000		4,000
Profit and loss account			1,198,954		1,184,770
Shareholders' funds			1,202,954		1,188,770

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

YAMMONT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4) FOR THE YEAR ENDED 31 MARCH 2007

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies)

The abbreviated accounts were approved by the Board on 14 August 2007 and signed on its behalf by

S D Gunn
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Rents received represents the total invoice value, excluding value added tax, of income received from properties let during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Not depreciated
Fixtures, fittings and equipment	-	25% Reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

continued

2. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 April 2006	1,399,440	67,351	1,466,791
Additions	10,392	9,087	19,479
Disposals	(285,679)	-	(285,679)
At 31 March 2007	1,124,153	76,438	1,200,591
Depreciation and			
At 1 April 2006	20,800	-	20,800
Charge for year	6,113	-	6,113
At 31 March 2007	26,913	-	26,913
Net book values			
At 31 March 2007	1,097,240	76,438	1,173,678
At 31 March 2006	1,378,640	67,351	1,445,991

2.1. Investment details

	2007 £	2006 £
Participating interests	65,000	65,000

All listed investments held are listed on the International Stock Exchange

continued

3. Share capital	2007	2006
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
30,000 Preference shares of 10p each	3,000	3,000
	4,000	4,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
30,000 Preference shares of 10p each	3,000	3,000
	4,000	4,000

For the year ended 31st March 1997 the cumulative preference shares carried the right to a dividend of £1 per issued share In each of the accounting years thereafter for a period of 14 years the shares carry an entitlement to a variable cumulative preference dividend based on this original dividend multiplied by a factor reflecting the increase in the retail price index The shares entitle the holder to repayment of capital, in the event of winding up, in priority to the ordinary shares, but have no voting rights or any other participation in the profits or assets of the company