

Registration Number 01360521

YAMMONT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2000



YAMMONT LIMITED

CONTENTS

	<u>Page</u>
Accountants' Report	1
Abbreviated Balance Sheet	2 - 3
Notes to the Financial Statements	4 - 5

YAMMONT LIMITED

Accountants' Report on the Unaudited Financial Statements to the Directors of
Yammont Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2000 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

David Counsell & Company

David Counsell & Company
Heron House
41 Higher Bents Lane
Bredbury
Stockport
SK6 1EE

25th January 2001

YAMMONT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2000

		<u>2000</u>		<u>1999</u>
	Notes	£	£	£
Fixed Assets				
Tangible assets	2	871,062		1,183,244
Investments	2	2,351		2,351
		<u>873,413</u>		<u>1,185,595</u>
Current Assets				
Debtors		18,324		131,896
Cash at bank and in hand		355,390		27,198
		<u>373,714</u>		<u>159,094</u>
Creditors: amounts falling due within one year		<u>(84,459)</u>		<u>(255,164)</u>
Net Current Assets/(Liabilities)		<u>289,255</u>		<u>(96,070)</u>
Total Assets Less Current Liabilities		<u>1,162,668</u>		<u>1,089,525</u>
Creditors: amounts falling due after more than one year		<u>-</u>		<u>(36,770)</u>
Net Assets		<u>1,162,668</u>		<u>1,052,755</u>
Capital and Reserves				
Called up share capital	3	4,000		4,000
Profit and loss account		1,158,668		1,048,755
Shareholders' Funds		<u>1,162,668</u>		<u>1,052,755</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

YAMMONT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE YEAR ENDED 31 MARCH 2000

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2000 and

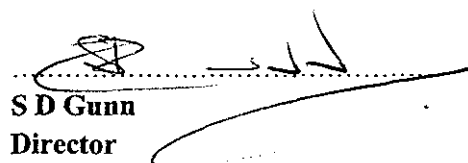
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 25 January 2001 and signed on its behalf by


S D Gunn
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

YAMMONT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% Reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 April 1999	1,211,966	2,351	1,214,317
Disposals	(327,641)	-	(327,641)
At 31 March 2000	<u>884,325</u>	<u>2,351</u>	<u>886,676</u>
Depreciation and			
At 1 April 1999	28,722	-	28,722
On disposals	(17,460)	-	(17,460)
Charge for year	2,001	-	2,001
At 31 March 2000	<u>13,263</u>	<u>-</u>	<u>13,263</u>
Net book values			
At 31 March 2000	871,062	2,351	873,413
At 31 March 1999	<u>1,183,244</u>	<u>2,351</u>	<u>1,185,595</u>

YAMMONT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

..... continued

<u>2.1. Investment details</u>	<u>2000</u>	<u>1999</u>
	£	£
Listed investments include		
Fixed asset investments - cost	2,351	2,351
	=====	=====
Fixed asset investments – market value	1,728	1,728
	=====	=====
 <u>3. Share capital</u>	 <u>2000</u>	 <u>1999</u>
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
30,000 Preference shares of 10 pence each	3,000	3,000
	=====	=====
	4,000	4,000
	=====	=====
 Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
30,000 Preference shares of 10 pence each	3,000	3,000
	=====	=====
	4,000	4,000
	=====	=====

For the year ended 31st March 1997 the cumulative preference shares carried the right to a dividend of £1 per issued share. In each accounting year thereafter for a period of 14 years the shares carry an entitlement to a variable cumulative preference dividend based on this original dividend multiplied by a factor reflecting the increase in the Retail Price Index. These shares entitle the holder to repayment of capital, in the event of a winding up, in priority to holders of ordinary shares, but have no voting rights or any other participation in the profits or assets of the company.