REGISTERED NUMBER: 01359421 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2017

FOR

J.L. & N. FREWIN LIMITED

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for the year ended 31st October 2017

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J.L. & N. FREWIN LIMITED

COMPANY INFORMATION
for the year ended 31st October 2017

DIRECTORS:	J L Frewin Mrs E A Frewin
REGISTERED OFFICE:	Priestley House Priestley Gardens Chadwell Heath Essex RM6 4SN
REGISTERED NUMBER:	01359421 (England and Wales)
ACCOUNTANTS:	Chegwidden & Co Chartered Accountants Priestley House Priestley Gardens Chadwell Heath Essex RM6 4SN

ABRIDGED STATEMENT OF FINANCIAL POSITION
31st October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	4		240,245		229,899
CURRENT ASSETS					
Debtors		-		151	
CREDITORS					
Amounts falling due within one year		2,963		2,577	
NET CURRENT LIABILITIES			(2,963)		(2,426)
TOTAL ASSETS LESS CURRENT LIABILITIES			237,282		227,473
CREDITORS					
Amounts falling due after more than one year			(27,279)		(23,955)
PROVISIONS FOR LIABILITIES			(21,407)		(20,481)
NET ASSETS			188,596		183,037
CAPITAL AND RESERVES					
Called up share capital			50		50
Fair value reserve	5		186,012		176,592
Retained earnings			2,534		6,395
SHAREHOLDERS' FUNDS			188,596		183,037

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31st October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31st October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th July 2018 and were signed on its behalf by:

J L Frewin - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st October 2017

1. STATUTORY INFORMATION

J.L. & N. Frewin Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Changes in accounting policies
The principle accounting policies adopted in the preparation of the financial statements are set out below and have also been consistently applied within the same accounts following the transition to FRS 102 Section 1A small entities on 1st November 2015.

Turnover
Turnover represents the fair value of rental income receivable, excluding value added tax, once the income and related costs incurred can be reliably measured, and it is probable that the economic benefits will flow to the company.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Rental income
The company receives rental income under operating leases and other agreements. The income is recognised on a straight line basis over the lease term or period of agreement. The cost of assets used to generate this income is disclosed in the note to fixed assets.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

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4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1st November 2016	229,899
Revaluations	10,346
At 31st October 2017	240,245
NET BOOK VALUE	
At 31st October 2017	240,245
At 31st October 2016	229,899

Fair value at 31st October 2017 is represented by:

	£
Valuation in 2018	10,346
Valuation in 2017	229,899
	240,245

If fixed asset investments had not been revalued it would have been included at the following historical cost:

	2017	2016
	£	£
Cost	32,826	32,826

Investment property was valued on an open market basis on 27th July 2018 by the directors .

5. RESERVES

	Fair value reserve
	£
At 1st November 2016	176,592
Reclassification/transfer	9,420
At 31st October 2017	186,012

The fair value reserve represents a non-distributable reserve arising from the net fair value gains on the revaluation of an investment property, following the transition to FRS 102 Section 1A (Small Companies).

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 (2016 - £10,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.