

1359421

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2002
FOR
J L & N FREWIN LIMITED



J L & N FREWIN LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st October 2002

	Page
Company Information	1
<i>Report of the Directors</i>	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	7

J L & N FREWIN LIMITED

COMPANY INFORMATION
for the year ended 31st October 2002

DIRECTORS:

J L Frewin
E A Frewin

SECRETARY:

E A Frewin

REGISTERED OFFICE:

Priestley House
Priestley Gardens
Chadwell Heath
Essex
RM6 4SN

REGISTERED NUMBER:

1359421 (England and Wales)

ACCOUNTANTS:

Chegwidden & Co
Chartered Accountants
Priestley House
Priestley Gardens
Chadwell Heath
Essex, RM6 4SN

J L & N FREWIN LIMITED

REPORT OF THE DIRECTORS
for the year ended 31st October 2002

The directors present their report with the financial statements of the company for the year ended 31st October 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the ownership of freehold property.

DIRECTORS

The directors during the year under review were:

J L Frewin
E A Frewin

The beneficial interests of the directors holding office on 31st October 2002 in the issued share capital of the company were as follows:

	31.10.02	1.11.01
Ordinary 1 shares		
J L Frewin	50	50
E A Frewin	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J L Frewin - DIRECTOR

Dated: 30/11/02

J L & N FREWIN LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31st October 2002

		2002	2001
	Notes	£	£
TURNOVER		-	-
Administrative expenses		15	15
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(15)	(15)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(15)	(15)
Deficit brought forward		(15)	-
DEFICIT CARRIED FORWARD		£(30)	£(15)

The notes form part of these financial statements

J L & N FREWIN LIMITED

BALANCE SHEET
31st October 2002

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	4		151		151
Tangible assets	5		32,826		32,826
			<u>32,977</u>		<u>32,977</u>
CURRENT ASSETS:					
Cash at bank and in hand		45		60	
CREDITORS: Amounts falling due within one year	6	<u>33,002</u>		<u>33,002</u>	
NET CURRENT LIABILITIES:			<u>(32,957)</u>		<u>(32,942)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£20</u>		<u>£35</u>
CAPITAL AND RESERVES:					
Called up share capital	7		50		50
Profit and loss account			(30)		(15)
SHAREHOLDERS' FUNDS:			<u>£20</u>		<u>£35</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



J L Frewin - DIRECTOR

Approved by the Board on 30/11/02

The notes form part of these financial statements

J L & N FREWIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st October 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	2002 £	2001 £
Directors' emoluments and other benefits etc	- ==	- ==

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st October 2002 nor for the year ended 31st October 2001.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST:	
At 1st November 2001	
and 31st October 2002	151 ---
NET BOOK VALUE:	
At 31st October 2002	151 ==
At 31st October 2001	151 ==

J L & N FREWIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st October 2002

5. TANGIBLE FIXED ASSETS

	<u>Land and buildings</u>
	£
COST:	
At 1st November 2001 and 31st October 2002	<u>32,826</u>
NET BOOK VALUE:	
At 31st October 2002	<u><u>32,826</u></u>
At 31st October 2001	<u><u>32,826</u></u>

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2002	2001
	£	£
Directors' current accounts	<u><u>33,002</u></u>	<u><u>33,002</u></u>

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	1	<u>1</u>	<u>1</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
50	Ordinary	1	<u>50</u>	<u>50</u>

J L & N FREWIN LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31st October 2002

	2002		2001	
	£	£	£	£
Income		-		-
Expenditure:				
Sundry expenses		15		15
		<u>—</u>		<u>—</u>
NET LOSS		£(15)		£(15)
		<u>==</u>		<u>==</u>