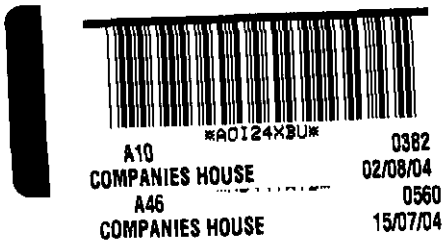
Company Number:
1359021

25 HORNSEY LANE GARDENS LIMITED

Financial Statements

For the year ended 31st October 2003



Chairman
Mr. Alex Hughes

Registered Office
25 Hornsey Lane Gardens
London
N6 5NX

Directors
Dr Hiva Fassihi
Mr Alex Hughes
Mr Alistair Vince
Mr John Greenan

Secretary
Ms N Williams

Page Number	
1	Directors' Report
2	Accountants' Report
3	Profit & Loss Account
4	Balance Sheet
5 to 6	Notes to the financial Statements

25 Hornsey Lane Gardens Limited
Directors' Report
For the year ended 31st October 2003

The directors submit their report together with the unaudited financial statements for the year ended 31st October 2003

Principal Activity
The principle activity of the company continued to be that of the management and maintenance of the building situated at 25 Hornsey Lane Gardens, London N6 5NX.

Directors and their Interests
The directors who served during the year and their beneficial interests in the share capital were as follows:

	Ordinary Shares of £25 each	
	2003	2002
	No.	No.
Dr M Pakianathan	-	1
Mr G Hardwick	-	1
Mr A Hughes	1	1
Mr J Greenan	1	1
Mr A Vince	1	-
Dr H Fassihi	1	-

Reporting Accountant
Dr H Fassihi
25 Hornsey Lane Gardens
London N6 5NX

Exemption Statement
The report of the directors has been prepared in accordance with the special provisions of Part VII of the companies act 1985 relating to small businesses.

By order of the board:

Ms N Williams, Secretary

25 May 2004

Accountants' report to the directors
On the unaudited accounts of 25 Hornsey Lane Gardens Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st October 2003, set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanation supplied to us.

Dr. H. Fassihi
Date 25/5/04

25 Hornsey Lane Gardens
Highgate
London
N6 5NX

25 Hornsey Lane Gardens Limited
Profit and Loss Account
For the year ended 31st October 2003

	Notes	**2003** £	2002 £
Turnover	2	3,640	3,496
Administrative Expenses		(2,907)	(3,236)
Operating (Loss) / Profit		733	260
Interest Receivable	3	15	1
(Loss) / Profit on ordinary activities before Taxation	4	748	261
Retained Profit brought forward		1,142	881
Retained Profit carried forward		1,890	1,142

The notes on pages 5 to 6 form part of these financial statements.

25 Hornsey Lane Gardens Limited
Balance Sheet
As at 31st October 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed Assets					
Tangible Fixed Assets	5		400		400
Current Assets					
Debtors	6	0		0	
Cash at Bank		1,890		1,142	
		1,890		1,142	
Creditors					
Amounts falling due within one year	7	0		0	
Net Current Assets			1,890		1,142
Total Assets less current Liabilities			2,290		1,542
Creditors:					
Amounts falling due after one year	8		(400)		(400)
			1,890		1,142
Capital & Reserves					
Called up Share Capital	9		100		100
Profit & Loss Account			1,790		1,042
Equity Shareholders' funds			1,890		1,142

In the directors' opinion the company was entitled under section 249A(1) of the companies act 1985 to exemption from the audit of the accounts for the year ended 31st October 2003. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221; and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st October 2003 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the companies act 1985 relating to small companies.

These accounts were approved by the board on date 25/5/04

Mr. Alex Hughes
Director

1 Principle Accounting Policies

Accounting Convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

Freehold land and buildings	Nil

2 Turnover

The turnover and operating (loss) / profit for the year was derived from the company's principle activity as was carried out wholly in the UK.

3 Operating (Loss) / Profit

The operating (Loss) / Profit is stated after charging:

Amounts payable to the auditors in respect of non-audit services	0	0

4 Interest Receivable

	2003	2002
	£	£
Bank Interest Received	15	1

5 Tangible Fixed Assets

	Land & Buildings
	£
Cost	
At 1st November 1998 and 31st October 1999	400
Net book value	
At 31st October 1999	400
At 31st October 1998	400

6 Debtors

	2003	2002
	£	£
Other Debtors	0	0
	0	0

7 Creditors: Amounts falling within one year

	2003	2002
	£	£
Trade creditors	0	0

8 Creditors: Amounts falling due after one year

	2003	2002
	£	£
	400	400

9 Share Capital

Authorised

	2003	2002
	£	£
4 Ordinary Shares of £25 each	100	100

Allotted, called up and fully paid

	2003	2002
	£	£
4 Ordinary Shares of £25 each	100	100

25 Hornsey Lane Gardens Limited
Trading Profit and Loss Account
for the year ended 31st October 2003

	2003 £	**2003** £	2002 £	2002 £
Turnover				
Service Charge contributions		3,625		3,120
Other		0		376
		3,625		3,496
Interest receivable		15		1
		3,640		3,497
Overheads				
Administrative Expenses – per schedule		(2,907)		(3,236)
(Loss) / Profit on ordinary activities before taxation		733		261

25 Hornsey Lane Gardens Limited
Schedules to the Trading, Profit and Loss Account
for the year ended 31st October 2003

	2003 £	2002 £
Administrative Expenses	0	0
Accountancy	0	0
Insurance	2,389	1,837
Light & Heat	30	32
Repairs & Renewals	449	1,318
Bank Charges	39	49
Miscellaneous Expenses	0	0
	2,907	3,236