

Company Number:
1359021

25 Hornsey Lane Gardens LTD

Financial Statements

For the year ended 31st October 2002



25 Hornsey Lane Gardens Limited
Company Information
Company No: 1359021

Chairman
Ms N Williams

Registered Office
25 Hornsey Lane Gardens
London
N6 5NX

Current Directors
Mr John Greenan
Dr. Hiva Fassihi
Mr Alex Hughes
Mr. Alistair Vince

Secretary
Ms N Williams

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25 Hornsey Lane Gardens Limited
Directors' Report
For the year ended 31st October 2002

The directors submit their report together with the unaudited financial statements for the year ended 31st October 2002

Principal Activity

The principle activity of the company continued to be that of the management and maintenance of the building situated at 25 Hornsey Lane Gardens, London N6 5NX.

Directors and their Interests

The directors who served during the year and their beneficial interests in the share capital were as follows:

	Ordinary Shares of £25 each	
	2002 No.	2001 No.
Dr M Pakianathan	1	1
Mr G Hardwick	1	1
Mr A Hughes	1	1
Mr J Greenan	1	1

Reporting Accountants

Dr H Fassihi
25 Hornsey Lane Gardens
London N6 5NX

Exemption Statement

The report of the directors has been prepared in accordance with the special provisions of Part VII of the companies act 1985 relating to small businesses.

By order of the board:



Ms. N. Williams, Secretary

Date 21 July 2003

Accountants' report to the directors
On the unaudited accounts of 25 Hornsey Lane Gardens Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st October 2002, set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanation supplied to us.

Ms. N Williams
Date 20/7/03

25 Hornsey Lane Gardens
Highgate
London
N6 5NX

25 Hornsey Lane Gardens Limited
Profit and Loss Account
For the year ended 31st October 2002

	Notes	2001 £	2000 £
Turnover	2	3,496	3,120
Administrative Expenses		<u>(3,236)</u>	<u>(2,705)</u>
Operating (Loss) / Profit		260	415
Interest Receivable	3	<u>1</u>	<u>4</u>
(Loss) / Profit on ordinary activities before Taxation	4	261	419
Retained Profit brought forward		<u>1,373</u>	<u>954</u>
Retained Profit carried forward		<u>1,634</u>	<u>1,373</u>

The notes on pages 5 to 6 form part of these financial statements.

25 Hornsey Lane Gardens Limited
Balance Sheet
As at 31st October 2002

	Notes	2001 £	2001 £	2000 £	2000 £
Fixed Assets					
Tangible Fixed Assets	5		400		400
Current Assets					
Debtors	6	0		0	
Cash at Bank		<u>1,634</u>		<u>1,373</u>	
		1,634		1,373	
Creditors					
Amounts falling due within one year	7	<u>0</u>		<u>0</u>	
Net Current Assets			<u>1,634</u>		<u>1,373</u>
Total Assets less current Liabilities			1,634		1,773
Creditors:					
Amounts falling due after one year	8		<u>(400)</u>		<u>(400)</u>
			<u>1,634</u>		<u>1,373</u>
Capital & Reserves					
Called up Share Capital	9		100		100
Profit & Loss Account			<u>1,534</u>		<u>1,273</u>
Equity Shareholders' funds			<u>1,634</u>		<u>1,373</u>

In the directors' opinion the company was entitled under section 249A(1) of the companies act 1985 to exemption from the audit of the accounts for the year ended 31st October 2002. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221; and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st October 2002 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the companies act 1985 relating to small companies.

These accounts were approved by the board on date 20/7/03



Mr. Alex Hughes
Director

25 Hornsey Lane Gardens Limited
Notes to the financial Statements
for the year ended 31st October 2002

1 Principle Accounting Policies

Accounting Convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

Freehold land and buildings	Nil
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2 Turnover

The turnover and operating (loss) / profit for the year was derived from the company's principle activity as was carried out wholly in the UK.

3 Operating (Loss) / Profit

The operating (Loss) / Profit is stated after charging:

Amounts payable to the auditors in respect of non-audit services	<u>0</u>	<u>0</u>
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4 Interest Receivable

	2002	2001
	£	£
Bank Interest Received	<u>1</u>	<u>4</u>

25 Hornsey Lane Gardens Limited
Notes to the financial Statements
for the year ended 31st October 2002

5 Tangible Fixed Assets

	Land & Buildings
	£
Cost	
At 1 st November 1998 and 31 st October 1999	<u>400</u>
Net book value	
At 31 st October 1999	<u>400</u>
At 31 st October 1998	<u>400</u>

6 Debtors

	2002	2001
	£	£
Other Debtors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

7 Creditors: Amounts falling within one year

	2002	2001
	£	£
Trade creditors	<u>0</u>	<u>0</u>

8 Creditors: Amounts falling due after one year

	2002	2001
	£	£
	<u>400</u>	<u>400</u>

9 Share Capital

	2002	2001
	£	£
Authorised		
4 Ordinary Shares of £25 each (1996 : 4)	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2002	2001
	£	£
4 Ordinary Shares of £25 each (1996 : 4)	<u>100</u>	<u>100</u>

25 Hornsey Lane Gardens Limited
Trading Profit and Loss Account
for the year ended 31st October 2002

	2002 £	2002 £	2001 £	2001 £
Turnover				
Service Charge contributions		3,120		3,120
Other		376		3,120
		3,496		
Interest receivable		1		4
		3,497		3,124
Overheads				
Administrative Expenses – per schedule		(3,236)		(2,705)
(Loss) / Profit on ordinary activities before taxation		261		419

25 Hornsey Lane Gardens Limited
Schedules to the Trading, Profit and Loss Account
for the year ended 31st October 2002

	2002 £	2001 £
Administrative Expenses	0	0
Accountancy	0	0
Insurance	1,837	1,837
Light & Heat	32	30
Repairs & Renewals	1,318	769
Bank Charges	49	69
Miscellaneous Expenses	<u>0</u>	<u>0</u>
	<u>3,236</u>	<u>2,705</u>

Date	Particulars	Payments (£)	Receipts (£)	Balance (£)
Nov-01	Opening balance			895.91
	flat4		65.00	
	flat2		65.00	
	flat1		65.00	
	flat3		65.00	
	flat2		65.00	
	Sundry credit		53.15	
	bank charges	3.30		
	insurance	153.06		
	cheque 000087 (companies house)	15.00		
Dec-02	flat4		65.00	1102.70
	flat2		65.00	
	flat1		65.00	
	flat3		65.00	
	cheque 000088 (damp proofing)	846.00		
	bank charges	4.62		
	insurance	153.06		
	electricity	7.32		
Jan-02	flat4		65.00	351.70
	flat2		65.00	
	flat1		65.00	
	flat3		65.00	
	bank charges	4.62		
	insurance	153.06		
Feb-02	flat4		65.00	454.02
	flat2		65.00	
	flat1		65.00	
	flat3		65.00	
	bank charges	3.96		
	insurance	153.06		
Mar-02	flat4		65.00	557.00
	flat2		65.00	
	flat1		65.00	
	flat3		65.00	
	electricity	11.19		

bank charges	3.30				
insurance	153.06				649.45
Apr-02 flat4		65.00			
flat2		65.00			
flat1		65.00			
flat3		65.00			
bank charges	3.30				
insurance	153.06				753.09
May-02 cheque 000089 - trees	282.00				
flat4		65.00			
flat2		65.00			
flat1		65.00			
flat3		65.00			
bank charges	3.96				
insurance	153.06				574.07
Jun-02 flat4		65.00			
flat2		65.00			
flat1		65.00			
flat3		65.00			
bank charges	3.96				
insurance	153.06				
electricity	7.32				
?		10.00			
cheque 000090 - pipe work	150.00				
cheque 000091 - ?to john	25.00				504.73
Jul-02 flat4		65.00			
flat2		65.00			
flat1		65.00			
flat3		65.00			
bank charges	4.62				
insurance	153.06				607.05
Aug-02 flat4		65.00			
flat2		65.00			
flat1		65.00			
flat3		65.00			
bank charges	4.62				
insurance	153.06				709.37

Sep-02	flat4	65.00		
	flat2	65.00		
	flat1	65.00		
	flat3	65.00		
	bank charges			
	insurance			
	electricity			
			3.96	
			153.06	
			6.69	
				805.66
Oct-02	flat4	65.00		
	flat2	65.00		
	flat1	65.00		
	bank charges			
	insurance			
			4.62	
			153.06	
	? Transfer (interest)			
		313.40		1156.38