

Unaudited Financial Statements G & B Investments Limited

For the year ended 31 March 2011



Registered number: 01357421

Abbreviated accounts

Company Information

Company number 01357421

Registered office Apartment 4
The Marloes
Park Road
Altrincham
Cheshire
WA14 3JF

Directors G Phillips
B F Phillips
D L Phillips

Company secretary B F Phillips

Accountants Grant Thornton UK LLP
Chartered Accountants
4 Hardman Square
Spinningfields
Manchester
M3 3EB

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Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of G & B Investments Limited for the year ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of G & B Investments Limited for the year ended 31 March 2011 which comprise the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of G & B Investments Limited, as a body, in accordance with the terms of our engagement letter dated 20 September 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of G & B Investments Limited and state those matters that we have agreed to state to Board of Directors of G & B Investments Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G & B Investments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that G & B Investments Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that G & B Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the abbreviated accounts of G & B Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



Grant Thornton UK LLP

Chartered Accountants

Manchester

1 December 2011

Abbreviated balance sheet

As at 31 March 2011

	Note	£	2011 £	£	2010 £
Fixed assets					
Investments	2		668,726		620,999
Current assets					
Debtors		192,388		200,901	
Cash at bank		2,397,927		2,405,005	
		<u>2,590,315</u>		<u>2,605,906</u>	
Creditors' amounts falling due within one year		<u>(76,237)</u>		<u>(83,946)</u>	
Net current assets			<u>2,514,078</u>		<u>2,521,960</u>
Total assets less current liabilities			<u><u>3,182,804</u></u>		<u><u>3,142,959</u></u>
Capital and reserves					
Called up share capital	3		50,000		50,000
Profit and loss account			<u>3,132,804</u>		<u>3,092,959</u>
Shareholders' funds			<u><u>3,182,804</u></u>		<u><u>3,142,959</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 1 December 2011.

G Phillips
 Director



The notes on pages 3 to 4 form part of these financial statements

Notes to the abbreviated accounts

For the year ended 31 March 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The principal accounting policies of the company have remained unchanged from the previous year and are set out below

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment

2. Fixed asset investments

	£
Cost or valuation	
At 1 April 2010	804,193
Additions	62,693
Disposals	(20,707)
At 31 March 2011	<u>846,179</u>
Impairment	
At 1 April 2010	183,194
Charge for the year	(5,741)
At 31 March 2011	<u>177,453</u>
Net book value	
At 31 March 2011	<u><u>668,726</u></u>
At 31 March 2010	<u><u>620,999</u></u>

Listed investments

The market value of the listed investments at 31 March 2011 was £755,374 (2010 - £692,245)

3. Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
49,000 Ordinary shares of £1 each	49,000	49,000
1,000 Deferred shares of £1 each	1,000	1,000
	<u><u>50,000</u></u>	<u><u>50,000</u></u>

Notes to the abbreviated accounts

For the year ended 31 March 2011

4. Related party transactions

Included in other debtors is an amount of £183,238 (2010 - £183,238) owed by Elba Properties Limited
The company is related by common directorship

Included in other creditors is an amount of £777 (2010 - £777) owed to Mr G Phillips (a director of the company)