RE-SCAN

1355941

Royle Aviation Limited

Auditors Report

In our opinion these financial statements have been prepared in accordance with the Companies Act 1985 and give a true and fair view of the company's affairs as at 31 May 2000.



JMA
COMPANIES HOUSE
0354
23/06/00

Edwards Veeder

Chartered Accountants

& Registered Auditors

Bank House

260/268 Chapel Street

Salford M3 5JZ.

19/06/00

27-6-00

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Royle Aviation Limted

Company Number 1355921

Directors Report

The Directors hereby submit the Annual Report and Accounts of the company for the period ended 31 May 2000.

The directors in office at the date of this Report are listed below;

	Interest in £1 Ordinary Shares	
	2000	**1999**
M L Royle	99	99

During the above financial period, the company has not traded and there has been no income or expenditure and therefore no change in the company's position has thus arisen. Any expenses have been met by the directors personally.

Signed on Behalf of the Board

19/06/00

Secretary

Royle Aviation Limited

Balance Sheet as at 31 May 2000

	2000	1999
Liabilities		
Directors Loan Account	(2070)	(2070)
	(2070)	(2070)
Capital and Reserves		
Authorised Share Capital	100	100
Called Up Share Capital	100	100
Profit & Loss Account	(2170)	(2170)
	(2070)	(2070)

The company was dormant throughout the financial year.

During the above financial period, the company has not traded and there has been no income or expenditure and therefore no change in the company's position has thus arisen.

..... Director 19/06/00

Royle Aviation Limited

Profit & Loss Account

For the Year ended 31 May 2000

During the period the company did not trade and received no income and incurred no expenditure. As a result, the company made neither a profit nor a loss.