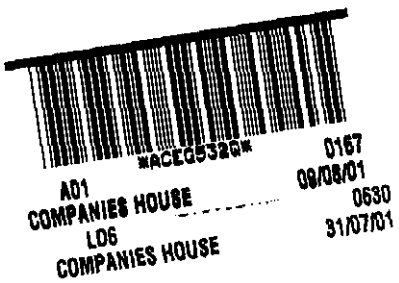
FULMER PLACE MANAGEMENT (BUCKS) LTD

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2000

Registered No. 01353321



FULMER PLACE MANAGEMENT (BUCKS) LTD

YEAR TO 30 SEPTEMBER 2000

REPORT OF THE DIRECTORS

INCOME & EXPENDITURE ACCOUNT

The surplus for the year was £9,857.10 which increased the overall surplus to be carried forward to £26,644.17

There were no major expenditures during the year and the only cost worthy of mention was the insurance cost which increased to £1,828.10, reflecting a higher insured value for the property and directors and officers liability cover.

The accounts again reflect the continuing operation of a Sinking Fund to smooth out future major expenditure on the property.

There will be a tax liability on bank interest paid gross.

BALANCE SHEET

During the year the Halifax Investment Account was closed and one opened with Lloyds TSB which pays higher returns. In addition the bank eliminated charges during the year.

DIRECTORS

The names of the Directors in office during the year together with shares held in the Company are as follows:–

	Ordinary Shares of £1 each	
	01.10.99	30.09.00
Mr S Choudry (resigned 04.09.00)	1	0
Mrs D Knight (appointed 04.09.00)	1	1
Mr P A Scanlan	1	1
Mr R P Jackson (died 11.09.00)	1	1
Mr P J Smith (appointed 08.05.00)	1	1

BY ORDER OF THE BOARD

Mrs D. Knight.
Secretary

FULMER PLACE MANAGEMENT (BUCKS) LTD

BALANCE SHEET AS AT 30 SEPTEMBER 2000

	1999 £	2000 £ p		1999 £	2000 £ p
Share capital Ordinary Shares Of £1 Each	7	7.00	Lloyds Bank Current Account	3,182	710.26
			Lloyds Bank Investment Account	0	25,571.01
Income & Expenditure Account surplus	16,787	26,644.17	Halifax Blg Soc Deposit Acc	12,865	0.00
			Cash Held At Year End	52	40.54
Outstanding Accounts	0	0.00			
			Members Contributions Outstanding	695	329.36
Members Advance Contributions	0	0.00			
			Investments	0	0.00
	16,794	26,651.17		16,794	26,651.17

Note The investment relates to the receipt of 200 shares in Halifax plc following its conversion from a Building Society, less 15 shares repurchased under a capital re-organisation scheme.
The shares had a market value of approximately £1,067 at 30 September 2000 (1999: £1,350)

Director

Director

REPORT OF THE AUDITOR TO THE MEMBERS OF FULMER PLACE MANAGEMENT (BUCKS) LIMITED

In my opinion the above Balance Sheet and attached Income and Expenditure Account have been properly prepared in accordance with the provisions of the Companies Act 1985 and give a true and fair view of the state of affairs of the Company as at 30 September 2000

GRAHAM L RIGBY
Chartered Accountant

FULMER PLACE MANAGEMENT (BUCKS) LTD

Income and Expenditure Account Year to 30 September 2000

	1999 £	2000 £ p
House Costs		
Insurance	1,347	1,828.10
Water Rates	27	29.66
Electricity	84	80.69
Building Repairs		
– Drainage Work	5,400	0.00
– Decorate Hall	95	0.00
– Gutter maintenance	294	0.00
– Repairs to Main Door	0	360.14
– Damp Proof Flat 2	0	763.75
– Sundry Estate Work	416	322.39
Drain Clearance	0	42.91
Paint & Brushes	0	23.86
General Repairs	0	32.02
Hall – Cleaning & Materials	108	110.00
– Curtains & Fitting	240	0.00
New Carpet & Mirror Main Hall	0	0.00
Total House Costs	8,010	3,593.52
Ground Costs		
Gardeners	2,718	2,760.00
Plant & Garden Supplies	198	288.45
Weed Killers etc.	28	25.66
Petrol & Oil	97	113.51
Mower & Other Repairs	321	448.48
Drain & Cesspit Cleaning	0	0.00
Field Survey	0	0.00
Garden Equipment	1,105	33.18
Garden Tool Hire	0	30.00
Light Bulbs	26	63.64
Christmas Presents & Tips	47	55.50
Sundries	0	2.00
Total Ground Costs	4,540	3,820.42
Bank Charges	108	74.00
Audit & Accounts	250	260.00
Company Annual Return	30	30.00
Surplus For Year	4,702	9,857.10
	17,640	17,635.04
Overall Surplus C/Fwd	16,787	26,644.17
	16,787	26,644.17

	1999 £	2000 £ p
Service Charges For Year	8,415	8,415.36
Sinking Fund Contributions Due This Year	8,664	8,664.00
Sundry Income	10	15.75
Ground Rent Farm Land	60	0.00
Search fees Flat Six	25	0.00
Interest on Halifax plc Ac £253.35 Less Tax 50.67	301	202.68
Interest on Lloyds Investment Account Paid Without Tax Deducted		292.84
Dividends Halifax plc £49.34 Less Tax 4.93	41	44.41
Capital Repayment Halifax plc	124	0.00
	17,640	17,635.04
Surplus B/Fwd Prior Years	12,085	16,787.07
Surplus For Year	4,702	9,857.10
	16,787	26,644.17