REGISTERED NUMBER: 01349821 (England)

Report of the Directors and

Unaudited Financial Statements

For The Year Ended 31 December 2016

for

40 HYDE PARK GATE MANAGEMENT LIMITED

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

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40 HYDE PARK GATE MANAGEMENT LIMITED

Company Information
For The Year Ended 31 December 2016

DIRECTORS:	R C P Mayhew O V Granter M Ghobash K Ayas
SECRETARY:	Mrs M Ghobash
REGISTERED OFFICE:	c/o Quadrant Property Management Limited Kennedy House 115 Hammersmith Road London W14 0QH
REGISTERED NUMBER:	01349821 (England)
ACCOUNTANTS:	LBCo Ltd 16 Northfields Prospect Putney Bridge Road London SW18 1PE

Report of the Directors
For The Year Ended 31 December 2016

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the management and administration of the property at 40 Hyde Park Gate, Kensington, London SW7.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

R C P Mayhew
O V Granter
M Ghobash
K Ayas

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

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R C P Mayhew - Director

Date: 16/1/17

Income Statement
For The Year Ended 31 December 2016

	Notes	31.12.16 £	31.12.15 £
TURNOVER		-	-
Administrative expenses		(1,996)	(922)
		(1,996)	(922)
Other operating income		1,996	922
OPERATING PROFIT and PROFIT BEFORE TAXATION		-	-
Tax on profit		-	-
PROFIT FOR THE FINANCIAL YEAR		-	-

The notes form part of these financial statements

Balance Sheet
31 December 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Debtors	3	62,423	88,826
CREDITORS			
Amounts falling due within one year	4	62,409	88,812
NET CURRENT ASSETS		14	14
TOTAL ASSETS LESS CURRENT LIABILITIES		14	14
CAPITAL AND RESERVES			
Called up share capital		14	14
SHAREHOLDERS' FUNDS		14	14

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th June 2017 and were signed on its behalf by:

R C P Mayhew - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 December 2016

1. STATUTORY INFORMATION

40 Hyde Park Gate Management Limited is a private company, limited by shares, registered in England. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Funds held by managing agents	24,411	40,292
Due from lessees	16,321	16,134
Due by associated company	-	15,782
Other debtors	3,487	3,487
Sundry debtors	16,952	8,921
Prepayments	1,252	4,210
	62,423	88,826

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Lessees credit balances	-	10,486
Trade creditors	-	14,785
Accruals	9,892	7,379
Service charge demanded in advance	-	41,854
Service Charge Funds (Note 5)	51,023	14,201
Amounts owed to associates	1,494	-
Other creditors	-	107
	62,409	88,812

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Notes to the Financial Statements - continued
For The Year Ended 31 December 2016

5. SERVICE CHARGE ACCOUNTS

During the year the company received contributions from the lessees of 40 Hyde Park Gate, London SW7 in respect of its administrative expenses and the management of the property. The movement of those funds during the year was as follows;

	31.12.16		31.12.15
Contributions receivable from lessees	£	£	£
Service charge demanded	136,500		136,500
Major works demanded	197,611		0
		334,111	
Service charge expenditure	(117,698)		((118,823)
Non annual / Major works expenditure	(177,595)		(2,970)
Contribution to administration expenses of 40 Hyde Park Gate Management Limited	(1,996)		(922)
		(297,289)	(122,715)
Service charge surplus for the year		36,822	(13,785)
Funds due to lessees at 31st December 2015		14,201	416
Transfer to Major Works Reserve Fund		(28,908)	0
Funds due to lessees at 31st December 2016		22,115	14,201
Major Works Reserve Fund		28,908	0