

Company Number: 01349821

40 HYDE PARK GATE MANAGEMENT LIMITED

ABBREVIATED STATUTORY ACCOUNTS

YEAR ENDED 31ST DECEMBER 2000

M. P. SAUNDERS & COMPANY

CHARTERED ACCOUNTANTS

183-191 BALLARDS LANE

FINCHLEY CENTRAL

LONDON N3 1LP



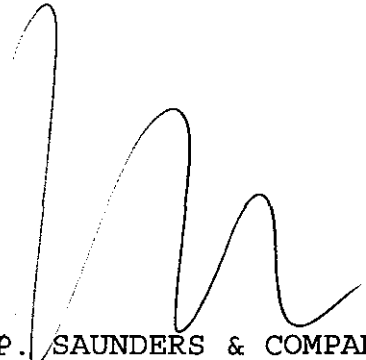
ACCOUNTANTS' REPORT TO THE DIRECTORS

ON THE ABBREVIATED ACCOUNTS OF 40 HYDE PARK GATE MANAGEMENT LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 2 and 3) have been prepared.

"ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS
OF 40 HYDE PARK GATE MANAGEMENT LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2000 set out on pages 3 to 7, and you consider that the company is exempt from audit under the provisions of S.249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us."



M. P. SAUNDERS & COMPANY
Chartered Accountants
183-191 Ballards Lane
Finchley Central
London, N3 1LP.

Dated 23/3/2001

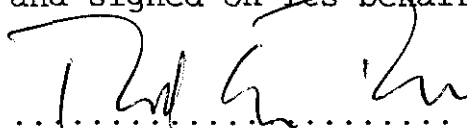
40 HYDE PARK GATE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2000

	<u>Notes</u>	<u>1999</u>
<u>CURRENT ASSETS</u>		
Debtors	36,703	13,460
Cash at Bank and in Hand	119	117
	<u>36,822</u>	<u>13,577</u>
<u>CURRENT LIABILITIES</u>		
Creditors falling due within one year	36,808	13,563
<u>TOTAL NET ASSETS</u>	<u>£ 14</u>	<u>£ 14</u>
<u>CAPITAL AND RESERVES</u>		
Called Up Share Capital 2	14	14
<u>SHAREHOLDERS FUNDS</u>	<u>£ 14</u>	<u>£ 14</u>

The directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of S.249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December 2000. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2000 and of its profit for the year then ended in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board and signed on its behalf.


 DIRECTOR

21st March
 Approved by the Board on 2001

The notes on page 3 form part of these abbreviated financial statements.

40 HYDE PARK GATE MANAGEMENT LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSYEAR ENDED 31ST DECEMBER 20001. ACCOUNTING POLICIES(a) Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents service charges invoiced, excluding Value Added Tax.

2. CALLED UP SHARE CAPITAL

		<u>1999</u>
<u>Authorised:</u>		
16 Ordinary Shares of £1 each	<u>£16</u>	<u>£16</u>
<u>Allotted, Called Up and Fully Paid</u>		
14 Ordinary Shares of £1 each	<u>£14</u>	<u>£14</u>