

MARIS INTERIORS SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2012

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MARIS INTERIORS SERVICES LIMITED

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MARIS INTERIORS SERVICES LIMITED

COMPANY INFORMATION

Directors

J N Smith
S Vaughan
M Howard

Company secretary

J N Mills

Company number

01346421

Registered office

4th Floor, The Harlequin Building
65 Southwark Street
London
SE1 0HR

Accountants

Blick Rothenberg LLP
Chartered Accountants
16 Great Queen Street
Covent Garden
London
WC2B 5AH

MARIS INTERIORS SERVICES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report and the financial statements for the year ended 31 December 2012

Principal activity

The principal activity of the company throughout the year was to act as the corporate member of Maris Interiors LLP

Directors

The directors who served during the year were

J N Smith
S Vaughan
M Howard

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf



J N Mills
Secretary

Date 16 SEPTEMBER 2013

MARIS INTERIORS SERVICES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MARIS INTERIORS SERVICES LIMITED FOR THE YEAR ENDED 31 DECEMBER 2012

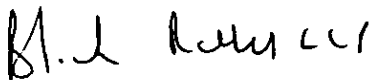
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Maris Interiors Services Limited for the year ended 31 December 2012 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the board of directors of Maris Interiors Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Maris Interiors Services Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Maris Interiors Services Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Maris Interiors Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Maris Interiors Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Maris Interiors Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Blick Rothenberg LLP

Chartered Accountants

16 Great Queen Street
Covent Garden
London
WC2B 5AH

23 September 2013

MARIS INTERIORS SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	2012 £000	2011 £000
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	3	<u>(104)</u>	<u>(79)</u>
Loss for the financial year	9	<u><u>(104)</u></u>	<u><u>(79)</u></u>

The notes on pages 6 to 8 form part of these financial statements

MARIS INTERIORS SERVICES LIMITED

REGISTERED NUMBER 01346421

**BALANCE SHEET
AS AT 31 DECEMBER 2012**

	Note	£000	2012 £000	£000	2011 £000
Fixed assets					
Investments	4		13,238		13,238
Current assets					
Debtors	5	1,244		1,244	
Creditors , amounts falling due within one year	6	(3,085)		(2,981)	
Net current liabilities			(1,841)		(1,737)
Net assets			11,397		11,501
Capital and reserves					
Called up share capital	8		100		100
Share premium account	9		35		35
Other reserves	9		10		10
Profit and loss account	9		11,252		11,356
Shareholders' funds			11,397		11,501

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



J N Smith
Director

Date 16 SEPTEMBER 2013

The notes on pages 6 to 8 form part of these financial statements

MARIS INTERIORS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated using the tax rates enacted or substantively enacted by the balance sheet date and which are expected to apply in the periods in which the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Profit

During the year, no director received any emoluments (2011 - £NIL)

Auditor's remuneration is borne by Maris Interiors LLP

MARIS INTERIORS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

3. Taxation

	2012 £000	2011 £000
UK corporation tax charge on profit for the year	104	79

4. Fixed asset investments

	Unlisted investments £000
Cost or valuation	
At 1 January 2012 and 31 December 2012	13,238
Net book value	
At 31 December 2012	13,238
At 31 December 2011	13,238

The above investment relates to the cost of the company's corporate interest in Maris Interiors LLP

5 Debtors

	2012 £000	2011 £000
Amounts owed by group undertakings	1,225	1,225
Other debtors	8	8
Deferred tax asset (see note 7)	11	11
	1,244	1,244

6. Creditors Amounts falling due within one year

	2012 £000	2011 £000
Corporation tax	104	79
Other creditors	2,981	2,902
	3,085	2,981

MARIS INTERIORS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

7. Deferred tax asset

	2012 £000	2011 £000
At beginning and end of year	<u>11</u>	<u>11</u>

8. Share capital

	2012 £000	2011 £000
Allotted, called up and fully paid		
199,777 ordinary shares of £0.50 each	<u>100</u>	<u>100</u>

9. Reserves

	Share premium account £000	Other reserves £000	Profit and loss account £000
At 1 January 2012	35	10	11,356
Loss for the year			(104)
At 31 December 2012	<u>35</u>	<u>10</u>	<u>11,252</u>

10. Ultimate parent undertaking and controlling party

The company has taken advantage of the exemption from disclosing transactions with entities which are a wholly owned part of the group.

At the year end the company owed Maris Interiors LLP (of which Maris Interiors Services Limited is the corporate member) an amount of £2,981,000 (2011: £2,902,000).

The immediate controlling party is Maris Group Limited.

The ultimate controlling parties are M A Howard and J N Smith.

The company's immediate parent undertaking is Maris Group Limited, a company registered in England and Wales. Consolidated financial statements are not prepared.

The ultimate parent undertaking is Maris Interiors Holdings Limited, a company registered in England and Wales. Consolidated financial statements are not prepared.