Registered number 01346421

MARIS INTERIORS SERVICES LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2011

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MARIS INTERIORS SERVICES LIMITED

CONTENTS

	Page
Company information page	1
Directors' report	2
Directors' responsibilities statement	3
Independent auditor's report	4 - 5
Profit and loss account	6
Balance sheet	7
Notes to the financial statements	8 - 11

MARIS INTERIORS SERVICES LIMITED

COMPANY INFORMATION

Directors	J N Smith S Vaughan M Howard
Company secretary	J N Mills
Company number	01346421
Registered office	13th Floor, The Tower Building 11 York Road London SE1 7NX
Auditor	Blick Rothenberg Chartered Accountants & Statutory Auditor 12 York Gate Regent's Park London NW1 4QS

MARIS INTERIORS SERVICES LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2011

The directors present their report and the financial statements for the year ended 31 December 2011

Principal activity

The principal activity of the company throughout the year was to act as the corporate member of Maris Interiors LLP

Directors

The directors who served during the year were

J N Smith
S Vaughan
M Howard

Provision of information to auditor

Each of the persons who are directors at the time when this directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing its report and to establish that the company's auditor is aware of that information

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf

J N Mills
Secretary

Date 30 August 2012

MARIS INTERIORS SERVICES LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2011

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

MARIS INTERIORS SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF MARIS INTERIORS SERVICES LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011

We have audited the financial statements of Maris Interiors Services Limited for the year ended 31 December 2011, set out on pages 6 to 11 The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2001 (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements

MARIS INTERIORS SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF MARIS INTERIORS SERVICES LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report

Andrew Sanford (Senior statutory auditor)

for and on behalf of
Blick Rothenberg

Chartered Accountants
Statutory Auditor

12 York Gate
Regent's Park
London
NW1 4QS

3 September 2012

MARIS INTERIORS SERVICES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011

	Note	2011 £000	2010 £000
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	3	**(79)**	(37)
Loss for the financial year	9	**(79)**	(37)

The notes on pages 8 to 11 form part of these financial statements

MARIS INTERIORS SERVICES LIMITED

REGISTERED NUMBER 01346421

BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£000	2011 £000	£000	2010 £000
Fixed assets					
Investments	4		**13,238**		13,238
Current assets					
Debtors	5	**1,244**		1,244	
Creditors: amounts falling due within one year	6	**(2,981)**		(2,902)	
Net current liabilities			**(1,737)**		(1,658)
Net assets			**11,501**		11,580
Capital and reserves					
Called up share capital	8		**100**		100
Share premium account	9		**35**		35
Other reserves			**10**		10
Profit and loss account	9		**11,356**		11,435
Shareholders' funds			**11,501**		11,580

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf by

J N Smith
Director

Date 30 August 2012

The notes on pages 8 to 11 form part of these financial statements

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future Accordingly, they continue to adopt the going concern basis in preparing the financial statements

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated using the tax rates enacted or substantively enacted by the balance sheet date and which are expected to apply in the periods in which the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Profit

During the year, no director received any emoluments (2010 - £NIL)

Auditor's remuneration is borne by Maris Interiors LLP

3. Taxation

	2011 £000	2010 £000
UK corporation tax charge on profit for the year	**79**	37

4. Fixed asset investments

	Unlisted investments £000
Cost or valuation	
At 1 January 2011 and 31 December 2011	**13,238**
Net book value	
At 31 December 2011	**13,238**
At 31 December 2010	13,238

The above investment relates to the cost of the company's corporate interest in Maris Interiors LLP

5. Debtors

	2011 £000	2010 £000
Amounts owed by group undertakings	**1,225**	1,225
Other debtors	**8**	8
Deferred tax asset (see note 7)	**11**	11
	1,244	1,244

6. Creditors: Amounts falling due within one year

	2011 £000	2010 £000
Corporation tax	**79**	37
Other creditors	**2,902**	2,865
	2,981	2,902

7. Deferred tax asset

	2011 £000	2010 £000
At beginning and end of year	**11**	11

8. Share capital

	2011 £000	2010 £000
Allotted, called up and fully paid		
186,000 ordinary shares of £0 50 each	**93**	93
Allotted, called up and partly paid		
14,000 ordinary shares of £0 50 each	**7**	7

9. Reserves

	Share premium account £000	Profit and loss account £000
At 1 January 2011	**35**	**11,435**
Loss for the year		**(79)**
At 31 December 2011	**35**	**11,356**

10. Dividends

	2011 £000	2010 £000
Dividends paid on equity capital	**-**	85

11. Ultimate parent undertaking and controlling party

The company has taken advantage of the exemption from disclosing transactions with entities which are a wholly owned part of the group

At the year end the company owed Maris Interiors LLP (of which Maris Interiors Services is the corporate member) an amount of £2,902,000 (2010 £2,865,000)

The immediate controlling party is Maris Group Limited

The ultimate controlling parties are M A Howard and J N Smith

The company's immediate parent undertaking is Maris Group Limited, a company registered in England and Wales Consolidated financial statements are not prepared

The ultimate parent undertaking is Maris Interiors Holdings Limited, a company registered in England and Wales Consolidated financial statements are not prepared